



NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-SEVENTH LEGISLATURE

Bill 232

(Private)

**An Act to amend various loan by-laws
issued by Ville de Montréal**

**Introduced 12 May 2005
Passage in principle 16 June 2005
Passage 16 June 2005
Assented to 17 June 2005**

**Québec Official Publisher
2005**

Bill 232

(Private)

AN ACT TO AMEND VARIOUS LOAN BY-LAWS ISSUED BY VILLE DE MONTRÉAL

AS it is in the interest of Ville de Montréal that various by-laws be amended;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. The loan by-laws of the former municipalities to which Ville de Montréal succeeded on 1 January 2002, under which repayment in whole or in part is provided for by the imposition of a special tax on all taxable immovable property in the territory of the former municipality or by the annual allocation of a portion of its general revenues and the object of which has not been carried out in whole or in part before that date, apply with regard to the expenditures made by the city under those by-laws between that date and 31 December 2005 as though the repayment of the portion of the loan relating to those expenditures was made out of the city's general revenues.

For the purpose of determining the expenditures made since 1 January 2002, those expenditures are excluded that, according to the information in the audited financial reports of the former municipalities referred to in the first paragraph, are among the expenditures of any fiscal year preceding the 2002 fiscal year.

2. This Act has effect from 1 January 2002.

3. This Act comes into force on 17 June 2005.