

SCHEDULE II

(s. 17)

RATE OF INTEREST

The formula for the computation of the rate of interest for the reference year is the following :

$$i_y = ((1 + T_{y,1}) (1 + T_{y,2}) (1 + T_{y,3}))^{1/3} - 1$$

where :

$T_{y,1}$: rate of return for the year preceding the reference year

$T_{y,2}$: rate of return for the year occurring 2 years before the reference year

$T_{y,3}$: rate of return for the year occurring 3 years before the reference year

6855

T.B. 202421, 24 May 2005

An Act respecting the Government and Public Employees Retirement Plan
(R.S.Q., c. R-10)

**Application of Title IV.2 of the Act
— Amendments**

Regulation to amend the Regulation respecting the application of Title IV.2 of the Act respecting the Government and Public Employees Retirement Plan

WHEREAS, under subparagraph 2 of the first paragraph of section 215.13 of the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10), the Government may, by regulation, determine measures to allow the transfer of the actuarial value of the benefits of a person entitled to a deferred pension;

WHEREAS, under the first paragraph of section 215.17 of the Act, Government regulations under Title IV.2 shall be made after the Commission administrative des régimes de retraite et d'assurances has consulted with the pension committees referred to in sections 164 and 173.1 of the Act;

WHEREAS the pension committees have been consulted;

WHEREAS the Government made the Regulation respecting the application of Title IV.2 of the Act respecting the Government and Public Employees Retirement Plan by Order in Council 690-96 dated 12 June 1996 and its subsequent amendments;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under section 40 of the Public Administration Act (R.S.Q., c. A-6.01), the Conseil du trésor shall, after consulting the Minister of Finance, exercise the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS the Minister of Finance has been consulted;

THEREFORE, THE CONSEIL DU TRÉSOR DECIDES :

THAT the Regulation to amend the Regulation respecting the application of Title IV.2 of the Act respecting the Government and Public Employees Retirement Plan, attached to this Decision, is hereby made.

SERGE MARTINAU,
Clerk of the Conseil du trésor

**Regulation to amend the Regulation
respecting the application of Title IV.2 of
the Act respecting the Government and
Public Employees Retirement Plan***

An Act respecting the Government and Public Employees Retirement Plan
(R.S.Q., c. R-10, s. 215.13, 1st par., subpar. 2 and s. 215.17)

1. Section 5 of the Regulation respecting the application of Title IV.2 of the Act respecting the Government and Public Employees Retirement Plan is amended by replacing the fourth paragraph by the following :

“The amount to which the first paragraph refers bears interest, compounded annually, at the rate determined in Schedule VII to the Act or, in the case of the Pension Plan of Management Personnel, at the rate determined

* The Regulation respecting the application of Title IV.2 of the Act respecting the Government and Public Employees Retirement Plan, made by Order in Council 690-96 dated 12 June 1996 (1996, *G.O.* 2, 2759), was last amended by the regulation made by Conseil du trésor Decision T.B. 201353 dated 6 July 2004 (2004, *G.O.* 2, 2349). For previous amendments, refer to the *Tableau des modifications et Index sommaire*, Québec Official Publisher, 2005, updated to 1 March 2005.

in Schedule VIII to the Act respecting the Pension Plan of Management Personnel, in force on the date the application is received at the Commission and computed from that date until the date of the transfer. In the event of death, that amount accrued with the interest is paid to the spouse or, if there is no spouse, to the successors.”.

2. Section 6 is amended by replacing the last two sentences in the first paragraph by “That value bears interest at the rate computed in accordance with the fourth paragraph of section 5. In the event of death, that value accrued with interest is paid to the spouse or, if there is no spouse, to the successors.”.

3. Section 8 is amended

(1) by replacing “compounded annually at the rate determined for each period by Schedule VI to the Act respecting the Government and Public Employees Retirement Plan. The interest runs from the date of the transfer and, where applicable, of the reimbursement” in the first paragraph by “, compounded annually, at the rates determined in Schedule VI to the Act respecting the Government and Public Employees Retirement Plan from the date of the transfer and, where applicable, the date of the reimbursement until the date the application is received at the Commission and at the rate determined in Schedule VII to that Act from the day following the latter date”;

(2) by replacing the second paragraph by the following:

“For the purposes of the first paragraph, where a person was a member of the Government and Public Employees Retirement Plan or the Pension Plan of Management Personnel before the date of the transfer and the person holds or again holds employment under either of those plans, the years or parts of a year of service that were credited before the date of the transfer are credited under the plan of which the person is a member after that date, and the interest rates are those of that plan, namely the rates determined in Schedules VI and VII to the Act respecting the Government and Public Employees Retirement Plan or the rates determined in Schedules VII and VIII to the Act respecting the Pension Plan of Management Personnel.”.

4. This Regulation comes into force on 1 June 2005.

6857

T.B. 202422, 24 May 2005

An Act respecting the Pension Plan of Peace Officers in Correctional Services
(R.S.Q., c. R-9.2; 2004, c. 39)

Regulation — Amendments

Regulation to amend the Regulation under the Act respecting the Pension Plan of Peace Officers in Correctional Services

WHEREAS, under paragraph 10 of section 130 of the Act respecting the Pension Plan of Peace Officers in Correctional Services (R.S.Q., c. R-9.2), amended by section 47 of the Act to amend the Act respecting the Pension Plan of Peace Officers in Correctional Services and other legislative provisions (2004, c. 39), the Government may, by regulation, establish, for the purposes of section 132.2 of the Act respecting the Pension Plan of Peace Officers in Correctional Services, the limit applicable to the pensionable salary, the limit applicable to the service credited, the rules and procedures for computing the pension, and the conditions for applying those limits, rules and procedures;

WHEREAS, under paragraph 11 of that section 130, the Government may establish, for the purposes of section 132.3 of the Act, the periods of absence that may be credited for each type of absence and in total;

WHEREAS, under paragraph 14 of that section 130, the Government may establish, for the purposes of section 143.19 of the Act, the procedures for the computation of the annual basic salary;

WHEREAS, under section 284 of the Act to amend the Act respecting the Pension Plan of Peace Officers in Correctional Services and other legislative provisions, the first regulation made under section 143.19 of the Act respecting the Pension Plan of Peace Officers in Correctional Services may have effect from 1 January 2005;

WHEREAS the Government made the Regulation under the Act respecting the Pension Plan of Peace Officers in Correctional Services by Order in Council 1842-88 dated 14 December 1988 and its subsequent amendments;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under section 40 of the Public Administration Act (R.S.Q., c. A-6.01), the Conseil du trésor shall, after consulting the Minister of Finance, exercise the