Treasury Board

Gouvernement du Québec

T.B. 201890, 18 January 2005

An Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1)

Regulation

— Amendment

Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel

WHEREAS, under section 174 of the Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1) and subparagraph 18 of the first paragraph of section 196 of the Act, the Government may, by regulation, revise the rate of contribution to the Pension Plan of Management Personnel; the rate shall be based on the result of the actuarial valuation of the plan and shall be adjusted from 1 January after receipt by the Minister of the report of the independent actuary;

WHEREAS the Minister received the report of the independent actuary on 2 November 2004;

WHEREAS, pursuant to the report, the rate of contribution should be increased;

WHEREAS, under the first paragraph of section 196 of the Act respecting the Pension Plan of Management Personnel, the Government may make the Regulation after the Commission administrative des régimes de retraite et d'assurances has consulted the Comité de retraite referred to in section 173.1 of the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10);

WHEREAS the Comité de retraite has been consulted:

WHEREAS the Government made the Regulation under the Act respecting the Pension Plan of Management Personnel by Conseil du Trésor Decision T.B. 197329 dated 27 November 2001;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under section 40 of the Public Administration Act (R.S.Q., c. A-6.01), the Conseil du trésor shall, after consulting the Minister of Finance, exercise the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS the Minister of Finance has been consulted;

THEREFORE, THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel, attached to this Decision, is hereby made.

SERGE MARTINEAU, Clerk of the Conseil du trésor

Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel*

An Act respecting the Pension Plan of Management Personnel (R.S.Q., c. R-12.1, s. 196, 1st par., subpar. 18 and s. 174)

1. The Regulation under the Act respecting the Pension Plan of Management Personnel is amended by inserting the following division after section 1.6:

"DIVISION I.4

CONTRIBUTIONS

(s. 196, 1st par., subpar. 18)

- **1.7.** Effective 1 January 2005, the annual amount to be withheld pursuant to section 41 of the Act is equal to 7.78% of the part of the pensionable salary which exceeds 35% of the maximum pensionable earnings within the meaning of the Act respecting the Québec Pension Plan (R.S.Q., c. R-9)."
- **2.** This Regulation comes into force on the day it is made.

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^{*} The Regulation under the Act respecting the Pension Plan of Management Personnel, made by Conseil du trésor Decision T.B. 197329 dated 27 November 2001 (2001, *G.O.* 2, 6317), was last amended by the regulation made by Conseil du trésor Decision T.B. 200683 dated 24 February 2004 (2004, *G.O.* 2, 1105). For previous amendments, refer to the *Tableau des modifications et Index sommaire*, Québec Official Publisher, 2004, updated to 1 September 2004.