

## Draft Regulations

### Draft Regulation

Securities Act  
(R.S.Q., c. V-1.1)

#### Securities

##### — Amendments

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), that the Regulation to amend the Securities Regulation, the text of which appears below, was made by the Agence nationale d'encadrement du secteur financier on 21 September 2004 and may be submitted to the Government for approval on the expiry of 45 days following this publication. The Government may approve it with or without amendment.

The purpose of the draft Regulation is to change the date on which dealers and advisers are to pay their fees. That date will now be 31 December each year and the payment will be made by electronic funds transfer. However, the excess of 0.14% of the capital employed in the province will remain due on the first day of the fourth month following the end of the financial year of dealers with an unrestricted practice and of discount brokers.

The draft Regulation has no significant impact on the public or enterprises, including small and medium-sized businesses.

Further information may be obtained by contacting Maurice Lalancette, directeur général de l'encadrement et du développement du secteur financier, Ministère des Finances, 800, place D'Youville, bureau 17.01, Québec (Québec) G1R 3P4; telephone: (418) 646-7572; fax: (418) 646-5744; e-mail: m.lalancette@finances.gouv.qc.ca.

Any interested person having comments to make on the matter is asked to send them in writing, before the expiry of the 45-day period, to the Minister of Finance, 12, rue Saint-Louis, 1<sup>er</sup> étage, Québec (Québec) G1R 5L3.

YVES SÉGUIN,  
*Minister of Finance*

### Regulation to amend the Securities Regulation<sup>1</sup>

Securities Act  
(R.S.Q., c. V-1.1, s. 331, subpar. 9)

**1.** Section 271.5 of the Securities Regulation is amended:

(1) by replacing, in subparagraphs 3, 4 and 5 of the first paragraph, the words “the first day of the fourth month following the end of the financial year” with “on December 31 of each year, in the case”;

(2) by replacing clause a of subparagraph 3 in the first paragraph with the following:

“(a) \$1 500;”;

(3) by inserting the following after subparagraph 3:

“(3.1) the first day of the fourth month following the end of the financial year of a dealer with an unrestricted practice or of a discount broker, the amount exceeding 0.14% of the capital employed in the province and the fee prescribed in clause a of subparagraph 3;”.

**2.** This Regulation comes into force on January 1, 2005.

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### Draft Regulation

An Act respecting the distribution of financial products and services  
(R.S.Q., c. D-9.2)

#### Practice in the securities field

##### — Amendment

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), that the Regulation to amend the Regulation respecting prac-

<sup>1</sup> The Securities Regulation, made by Order in Council 660-83 dated 30 March 1983 (1983, *G.O.* 2, 1269), was last amended by the regulation approved by Order in Council 630-2003 dated 4 June 2003 (2003, *G.O.* 2, 1887) and Ministerial Order 2003-01 dated 28 May 2003 (2003, *G.O.* 2, 1890). For previous amendments, refer to the *Tableau des modifications et Index sommaire*, Éditeur officiel du Québec, 2004, updated to 1 March 2004.