

Regulations and other acts

Gouvernement du Québec

O.C. 630-2003, 4 June 2003

Securities Act
(R.S.Q., c. V-1.1)

Securities

— Amendments

Regulation to amend the Securities Regulation

WHEREAS, under subparagraph 9 of the first paragraph of section 331 of the Securities Act (R.S.Q., c. V-1.1), amended by section 690 of chapter 45 of the Statutes of 2002, the Agence nationale d'encadrement du secteur financier may, by regulation, prescribe the fees payable for any formality provided for in the Act or the regulations and for services rendered by the Agency, and the terms and conditions of payment;

WHEREAS, under the second paragraph of section 331, a regulation made under that section shall be submitted to the Government for approval, with or without amendment;

WHEREAS section 738 of chapter 45 of the Statutes of 2002 provides that for the purposes of sections 92, 151.1.1, 168.1.1 to 168.1.3, 195, 195.2, 236, 273.1, 295.2, 331, 331.1 and 334 of the Securities Act as they read on 11 December 2002, "Agence nationale d'encadrement du secteur financier" or "Agency" shall designate the Commission des valeurs mobilières du Québec until the date of the coming into force of section 7 of that chapter;

WHEREAS the Government made the Securities Regulation by Order in Council 660-83 dated 30 March 1983;

WHEREAS the Commission des valeurs mobilières du Québec made the Regulation to amend the Securities Regulation;

WHEREAS, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), the draft Regulation was published in the *Gazette officielle du Québec* of 9 April 2003 with a notice that it could be submitted to the Government for approval upon the expiry of 45 days following that publication;

WHEREAS it is expedient to approve the Regulation;

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the Regulation to amend the Securities Regulation, attached to this Order in Council, be approved.

ANDRÉ DICAIRE,
Clerk of the Conseil exécutif

Regulation to amend the Securities Regulation*

Securities Act
(R.S.Q., c. V-1.1, s. 331, 1st par., subpar. 9)

1. Section 271.2 of the Securities Regulation is amended

(1) by substituting "may avail itself of the simplified prospectus regime" for "satisfies the conditions prescribed in section 164, 165 or 166" in paragraph 1;

(2) by striking out " , but which is required to file the annual information form prescribed in section 159" in paragraph 3;

(3) by deleting paragraph 5;

(4) by substituting "4" for "5" in paragraph 6;

(5) by substituting "statement of material change" for "copy of the press release" in paragraph 9.

2. Section 271.6 is amended by substituting "or a regulation" for " , the Regulation or a policy statement" in paragraph 1.

3. This Regulation comes into force on 27 June 2003.

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* The Securities Regulation, made by Order in Council 660-83 dated 30 March 1983 (1983, *G.O.* 2, 1269), was last amended by the regulation approved by Order in Council 52-2003 dated 22 January 2003 (2003, *G.O.* 2, 856). For previous amendments, refer to the *Tableau des modifications et Index sommaire*, Éditeur officiel du Québec, 2003, updated to 1 March 2003.