

Bill 87 (2002, chapter 14)

An Act to amend the Act respecting Société Innovatech du sud du Québec and the Act respecting Société Innovatech Régions ressources

Introduced 30 April 2002 Passage in principle 15 May 2002 Passage 6 June 2002 Assented to 8 June 2002

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EXPLANATORY NOTE

This bill increases to \$100,000,000 the capital of Société Innovatech du sud du Québec and that of Société Innovatech Régions ressources and increases to \$100,000,000 the amount which the Minister of Finance may invest in shares of each Société.

LEGISLATION AMENDED BY THIS BILL:

- Act respecting Société Innovatech du sud du Québec (R.S.Q., chapter S-17.2.2)

– Act respecting Société Innovatech Régions ressources (R.S.Q., chapter S-17.5).

Bill 87

AN ACT TO AMEND THE ACT RESPECTING SOCIÉTÉ INNOVATECH DU SUD DU QUÉBEC AND THE ACT RESPECTING SOCIÉTÉ INNOVATECH RÉGIONS RESSOURCES

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

ACT RESPECTING SOCIÉTÉ INNOVATECH DU SUD DU QUÉBEC

1. Section 25 of the Act respecting Société Innovatech du sud du Québec (R.S.Q., chapter S-17.2.2) is amended by replacing "\$50,000,000" and "500,000" by "\$100,000,000" and "1,000,000", respectively.

2. Section 27 of the said Act is amended by replacing "\$50,000,000" and "500,000" in the first paragraph by "\$100,000,000" and "1,000,000", respectively.

ACT RESPECTING SOCIÉTÉ INNOVATECH RÉGIONS RESSOURCES

3. Section 25 of the Act respecting Société Innovatech Régions ressources (R.S.Q., chapter S-17.5) is amended by replacing "\$50,000,000" and "500,000" by "\$100,000,000" and "1,000,000", respectively.

4. Section 27 of the said Act is amended by replacing "\$50,000,000" and "500,000" in the first paragraph by "\$100,000,000" and "1,000,000", respectively.

5. This Act comes into force on 8 June 2002.