Gouvernement du Québec

O.C. 1323-2001, 7 November 2001

An Act respecting the distribution of financial products and services (R.S.Q., c. D-9.2)

Associate insurance broker and chartered insurance broker

- Granting of the titles
- Amendment

Regulation amending the Regulation respecting the criteria governing the granting of the titles of associate insurance broker and chartered insurance broker

WHEREAS under subparagraph 3 of the first paragraph of section 313 of the Act respecting the distribution of financial products and services (R.S.Q., c. D-9.2), each Chamber shall determine, by regulation, the criteria, including the equivalency criteria, governing the granting or withdrawal of the titles of "chartered insurance broker" and the abbreviation "(C.I.B.)" or the title of "associate insurance broker" and the abbreviation "(A.I.B.)";

WHEREAS under the second paragraph of that section, the Government approved the Regulation respecting the criteria governing the granting of the titles of associate insurance broker and chartered insurance broker by Order in Council 1035-99 dated 8 September 1999;

WHEREAS in accordance with that section, the Chambre de l'assurance de dommages has adopted the Regulation amending the Regulation respecting the criteria governing the granting of the titles of associate insurance broker and chartered insurance broker;

WHEREAS in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), the text of that Regulation was published as a draft in the *Gazette officielle du Québec* of 5 September 2001 with a notice that it could be submitted to the Government for approval upon the expiry of 45 days following that publication;

WHEREAS it is expedient to approve that Regulation;

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the Regulation amending the Regulation respecting the criteria governing the granting of the titles of associate insurance broker and chartered insurance broker, attached to this Order in Council, be approved.

JEAN ST-GELAIS, Clerk of the Conseil exécutif

Regulation amending the Regulation respecting the criteria governing the granting of the titles of associate insurance broker and chartered insurance broker*

An Act respecting the distribution of financial products and services

(R.S.Q., c. D-9.2, s. 313, par. 1, subpar. 3)

- **1.** Section 7 of the Regulation respecting the criteria governing the granting of the titles of associate insurance broker and chartered insurance broker is amended, by replacing, in the last paragraph, the words "broker who has ceased to hold a certificate for a damage insurance broker for at least 5 years" by the words "representative who has ceased to engage in an activity governed by An Act respecting the distribution of financial products and services for at least 5 years and which becomes again holder of a damage insurance broker certificate".
- **2.** This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette* officielle du Québec.

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^{*} The Regulation amending the Regulation respecting the criteria governing the granting of the titles of associate insurance broker and chartered insurance broker, made by Order in Council 1035-99 dated 8 September 1999 (1999, *G.O.* 2, 2925), was not modified since its approval.