Draft Regulations

Draft Regulation

Real Estate Brokerage Act (R.S.Q., c. C-73.1)

Association des courtiers et agents immobiliers — Chargeable fees and specialist titles — Amendments

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c R-18.1), that the By-law to amend the By-law respecting chargeable fees and specialist titles of the Association des courtiers et agents immobiliers du Québec, the text of which appears below, may be approved by the Government upon the expiry of 45 days following the date of this publication. The Government may approve it with or without amendment.

The purpose of this Draft Regulation is to increase by \$100 the chargeable fees for the issue and renewal of a real estate broker's or real estate agent's certificate, provided for in the By-law respecting chargeable fees and specialist titles of the Association des courtiers et agents immobiliers du Québec.

Further information may be obtained by contacting Mr. Robert Nadeau, Chief Executive Officer, Association des courtiers et agents immobiliers du Québec, 6300 rue d'Auteuil, local 300, Brossard (Québec) J4Z 3P2. Telephone: (450) 676-4800; fax: (450) 676-7801.

Any interested person having comments to make on the matter is asked to send them in writing, before the expiry of the 45-day period, to the minister of Finance, 12, rue Saint-Louis, 1^{er} étage, Québec (Québec) G1R 5L3, with a copy to the Inspector General of Financial Institutions, 800, Place D'Youville, 9^e étage, Québec (Québec) G1R 4Y5.

PAULINE MAROIS, Minister of Finance

By-law to amend the By-law respecting chargeable fees and specialist titles of the Association des courtiers et agents immobiliers du Québec^{*}

Real Estate Brokerage Act (R.S.Q., c. C-73.1, s. 75, 1st par., subpar. 2°)

1. The By-law respecting chargeable fees and specialist titles of the Association des courtiers et agents immobiliers du Québec is amended by replacing Section 1 with the following:

"1. The fees to be charged for the issue of a certificate by the Association des courtiers et agents immobiliers du Québec are as follows :

- (1) for a chartered real estate broker's certificate: \$601
- (2) for an affiliated real estate broker's certificate: \$340
- (3) for a chartered real estate agent's certificate: \$340
- (4) for an affiliated real estate agent's certificate: \$340.

Where a certificate is issued for a period of less than 12 months, the amounts mentioned in subparagraphs 1 to 4 of the first paragraph shall be adjusted in proportion to the number of months remaining until the expiry date of the certificate issued, including the month in which the application is made.

Where the certificate applied for is in of a category other than that of the existing certificate, the amount mentioned in subparagraphs 1 to 4 of the first paragraph, for the certificate applied for, shall be reduced in proportion to the fees already paid for the issue or renewal of the existing certificate. The amount of such reduction shall be calculated in proportion to the number of months remaining until the expiry date of the existing certificate, excluding the month in which the application is made, up to the amount mentioned on subparagraphs 1 to 4 of the first paragraph for the certificate applied for.".

^{*} The By-law respecting chargeable fees and specialist titles of the Association des courtiers et agents immobiliers du Québec, made by Order in Council 1866-93 dated 15 December 1993 (1993, G.O. 2, 9154), was last amended by the by-law made by Order in Council 1437-96 dated 20 November 1996 (1996, G.O. 2, 6364). For previous amendments, refer to the *Tableau des modifications et Index* sommaire, Éditeur officiel du Québec, 2000, updated 1 November 2000.

2. Section 2 of this By-law is replaced with the following :

"2. The fees to be charged for the renewal of a certificate by the Association are as follows:

- (1) for a chartered real estate broker's certificate: \$601
- (2) for an affiliated real estate broker's certificate: \$340
- (3) for a chartered real estate agent's certificate: \$340
- (4) for an affiliated real estate agent's certificate: \$340.".

3. This By-law shall come into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

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