

(2) the holding company is controlled by a legal person from the same group.

The voting rights attached to the shares of the holding company may enable the financial services cooperative to elect more than one-third of the directors of that holding company.

5. A financial services cooperative may acquire, directly or through a legal person or a partnership it controls, 30% to 50% of the assets or the voting rights attached to the shares of a legal person carrying out a joint venture, where all of the following conditions apply:

(1) the financial services cooperative has entered into a business partnership with respect to the joint venture;

(2) the partners in the joint venture control it;

(3) the principal activities of the joint venture are one or more of the following:

(a) the provision of financial products and services, including their production and distribution;

(b) the transport of valuables;

(c) payment systems and services;

(d) payroll services;

(e) the development and marketing of computer applications or systems or telecommunications that relate to the activities of financial institutions;

(f) management, consulting and supply services that relate to the activities of financial institutions.

The voting rights attached to the shares of a legal person carrying out a joint venture may enable the financial services cooperative to elect more than one-third of the directors of that legal person.

6. A financial services cooperative may also acquire shares, directly or through a legal person or a partnership it controls, where:

(1) for a period not exceeding one year, it acquires 30% to 50% of the shares of a legal person;

(2) for a period not exceeding one year, it acquires all or part of the shares of a legal person whose activities are exclusively commercial or industrial.

The voting rights attached to the shares of the legal person referred to in subparagraphs 1 and 2 of the first paragraph may enable the financial services cooperative

to elect more than one-third of the directors of that legal person.

7. The provisions of the first paragraph of section 475 of the Act respecting financial services cooperatives do not apply:

(1) to the acquisition by a holding company of the shares of another holding company referred to in paragraph 2 of section 2;

(2) to the acquisition of shares of a legal person whose activities are exclusively commercial or industrial;

(3) to the acquisition of shares of a legal person carrying out a joint venture, made in accordance with section 5;

(4) to the acquisition of shares of a legal person, made in accordance with section 6.

8. This Regulation comes into force on the date of coming into force of sections 468 to 475, subparagraphs 13 and 14 of the first paragraph of section 599 and section 689 of the Act respecting financial services cooperatives.

4198

Draft Regulation

An Act respecting childcare centres and childcare services
(R.S.Q., c. C-8.2)

Childcare centres — Amendments

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), that the Regulation to amend the Regulation respecting childcare centres, the text of which appears below, may be made by the Government upon the expiry of 45 days following this publication.

The purpose of the draft Regulation is to amend the provisions of the Regulation dealing with the compulsory training that a person recognized as a home childcare provider must acquire so that a safety component may be added to that training.

The draft Regulation prescribes certain transitional rules for persons recognized as home childcare providers who have completed or are about to complete their training.

Further information may be obtained by contacting Ghislaine Montpetit, Direction du soutien à la qualité des services, 600, rue Fullum, Montréal (Québec) H2K 4S7, telephone: (514) 873-6105; fax: (514) 864-2170.

Any interested person having comments to make on the matter is asked to send them in writing to the Minister for Child and Family Welfare, 1050, des Parlementaires, 7^e étage, Québec (Québec) G1R 5Z8 before the expiry of the 45-day period following this publication.

LINDA GOUPIL,
Minister of Child and Family Welfare

Regulation to amend the Regulation respecting childcare centres*

An Act respecting childcare centres and childcare services
(R.S.Q., c. C-8.2, s. 73, par. 17)

1. Section 45 of the Regulation respecting childcare centres is amended by inserting the word “safety,” before the word “health” in subparagraph 3 of the first paragraph.

2. The following is added after section 109:

“**109.1.** A person recognized as a home childcare provider between (*enter the date two years before the date of coming into force of this Regulation*) and (*enter the date one year before the date of coming into force of this Regulation*) and who has not yet completed the training program provided for in section 45 has until (*enter the date one year after the date of coming into force of this Regulation*) to acquire the training provided therein in matters of safety.

A person recognized as a home childcare provider who, on (*enter the date of coming into force of this Regulation*) has completed the training program provided for in section 45 as it read on (*enter the date of the day preceding the date of coming into force of this Regulation*), must, within the scope of the refresher course required in section 46, acquire no later than (*enter the date one year after the date of coming into force of this Regulation*) the training provided in matters of safety.

* The Regulation respecting childcare centres made by Order in Council 1069-97 dated 27 August 1997 (1997, *G.O.* 2, 4368) was last amended by Order in Council 974-2000 dated 16 August 2000 (2000, *G.O.* 2, 4408). For previous amendments, refer to the *Tableau des modifications et Index sommaire*, Éditeur officiel du Québec, 2000, updated to 1 November 2000.

3. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

4197

Draft Regulation

An Act respecting financial services cooperatives
(2000, c. 29)

Investments of a security fund

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), that the Regulation respecting investments of a security fund, the text of which appears below, may be made by the Government upon the expiry of 45 days following this publication.

The purpose of the draft Regulation is to prescribe the authorized investments of a security fund.

To date, study of the matter has shown no impact on businesses and in particular on small and medium-sized businesses.

Further information may be obtained by contacting Maurice Lalancette, Director, Direction de la réglementation et du suivi du secteur financier, Ministère des Finances, 700, boulevard René-Lévesque Est, 30^e étage, Québec (Québec) G1R 5A9; tel. (418) 646-7420.

Any interested person having comments to make on the matter is asked to send them in writing, before the expiry of the 45-day period, to the Minister of Finance, 12, rue Saint-Louis 1^{er} étage, Québec (Québec) G1R 5L3.

PAULINE MAROIS,
Minister of Finance

Regulation respecting investments of a security fund

An Act respecting financial services cooperatives
(2000, c. 29, ss. 517 and 599, 1st par., subpar. 17)

1. A security fund may invest in the following:

- (1) demand deposits;
- (2) day loans;