



NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-SIXTH LEGISLATURE

Bill 236

(Private)

**An Act to amend the Act respecting
Beloeil Golf Club**

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Passage in principle 20 December 2000
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Assented to 20 December 2000

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(Private)

AN ACT TO AMEND THE ACT RESPECTING BELOEIL GOLF CLUB

WHEREAS Beloeil Golf Club is a corporation governed by the Act respecting Beloeil Golf Club (1968, chapter 118) and by Part II of the Companies Act (R.S.Q., chapter C-38);

Whereas the provisions applicable to the corporation must be updated to take account of the present situation, in particular as regards its corporate name, the value of the immovable property of which it may be the owner and other provisions relating to its operation ;

Whereas it is in the interest of the corporation, for the proper administration of its affairs, that its constituting Act be amended ;

Whereas at the annual general meeting held on 31 January 2000, the shareholders of the corporation decided unanimously to authorize the introduction of a private bill to that effect ;

Whereas on 29 August 2000, the board of directors of the corporation passed a resolution authorizing the introduction of a private bill ;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS :

1. Section 6 of the Act respecting Beloeil Golf Club (1968, chapter 118) is amended by replacing “\$2,000,000” in the third line by “\$8,000,000”.
2. Section 7 of the said Act is amended by adding “shareholder” after “nine”.
3. Section 15 of the said Act is replaced by the following section :

“15. The board of directors may establish terms and conditions for the payment of annual and special assessments.

Any assessment or other sum of money owed to the corporation by a member shall bear interest thirty days from the time an account is sent.

If a member fails to pay an assessment or other sum of money he owes to the corporation, the board of directors may, upon the expiration of the time limit fixed in the general by-laws, suspend the member until he has paid the assessment or sum, or expel the member.”

4. Section 16 of the said Act is amended

(1) by replacing “twelve” in the fifth line of the first paragraph by “six”;

(2) by replacing “twenty-four” in the eighth line of the first paragraph by “twelve”;

(3) by inserting, in the tenth line of the first paragraph, after the first sentence, the following sentence: “However, where the board of directors sees fit, it may decide to redeem the share before the expiration of the applicable time limit by paying the book value of the share as established in accordance with the second paragraph.”;

(4) by adding the following paragraph after the third paragraph:

“Notwithstanding the first paragraph, the annual or special assessment of a holder of a class “B” share who resigns after the date fixed in the general by-laws for the receipt of a notice of resignation remains exigible and the resignation is valid only for the following year.”

5. Section 18 of the said Act is replaced by the following section:

“18. Every shareholder member may vote by proxy and the proxy must himself be a shareholder member; however, a proxy may not represent more than one shareholder member at any one meeting.”

6. The French version of the corporation’s corporate name is hereby changed to “Le Club de Golf Beloeil”.

7. This Act comes into force on 20 December 2000.