

(5) determining the time of the transmission and the form of the financial statements of private institutions dispensing services for college education, in accordance with section 65 of the Act respecting private education.

8. The Deputy Minister of Education, the Assistant Deputy Minister for university education and the Director General for the financing and equipment of universities are each authorized, in the place of the Minister, to grant, under the terms and conditions he determines, a subsidy for the purposes of investments approved under section 4 of the University Investments Act (R.S.Q., c. I-17) to any university establishment in order to provide for certain payments and to deposit with the Minister of Finance sums to constitute a sinking fund, in accordance with section 6.1 or the first paragraph of section 6.2 of that Act.

9. This Regulation replaces the Regulation respecting certain delegations of power made by Order in Council 521-93 dated 7 April 1993.

10. This Regulation comes into force on the date of its publication in the *Gazette officielle du Québec*.

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Gouvernement du Québec

### **O.C. 1085-2000, 13 September 2000**

An Act respecting the distribution of financial products and services  
(R.S.Q., c. D-9.2)

#### **Designation of persons who may offer an insurance product that cannot be offered by a distributor**

Designation of persons who may offer an insurance product that cannot be offered by a distributor

WHEREAS under section 428 of the Act respecting the distribution of financial products and services (R.S.Q., c. D-9.2), the Government may order, after consulting the Bureau des services financiers, that an insurance product that cannot be offered by a distributor may be offered by any person it specifies, and such persons are deemed to be distributors for that product;

WHEREAS under section 19 of the Act respecting off-highway vehicles (R.S.Q., c. V-1.2), the owner of any off-highway vehicle shall hold a civil liability insurance contract in an amount of not less than \$500,000 that covers bodily injury and property damage caused by the vehicle;

WHEREAS under the second paragraph of section 16 of that Act, every off-highway vehicle club is responsible for safety and shall see that the provisions of that Act and the regulations are complied with;

WHEREAS the Fédération des clubs de motoneigistes du Québec Inc. and its affiliated clubs are off-highway vehicle clubs;

WHEREAS the Bureau des services financiers has been consulted;

WHEREAS it is expedient to allow the Fédération des clubs de motoneigistes du Québec Inc. and its affiliated clubs to offer their members, through their directors, officers, representatives and employees, the standard automobile civil liability insurance policy (QPS No. 1) covering bodily injury and property damage caused by an off-highway vehicle;

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the Fédération des clubs de motoneigistes du Québec Inc. and its affiliated clubs be allowed to offer their members, through their directors, officers, representatives and employees, the standard automobile civil liability insurance policy (QPS No. 1) covering bodily injury and property damage caused by an off-highway vehicle.

MICHEL NOËL DE TILLY,  
*Clerk of the Conseil exécutif*

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Gouvernement du Québec

### **O.C. 1087-2000, 13 September 2000**

Professional Code  
(R.S.Q., c. C-26)

#### **Certified management accountants — Code of ethics — Amendments**

Regulation amending the Code of ethics of certified management accountants

WHEREAS, under section 87 of the Professional Code (R.S.Q., c. C-26), the Bureau of a professional order must make, by regulation, a code of ethics governing the general and special duties of the professional towards