

298.2 The duties exigible for the incorporation of a federation of mutual insurance societies are \$388. For the amendment of the articles of a federation of mutual insurance societies, they are \$194.

298.3 The duties exigible for the incorporation of a guarantee fund corporation are \$388. For the amendment of the articles of a guarantee fund corporation, they are \$194.

298.4 The duties exigible for the amalgamation, conversion or continuance under Chapter V.1 of Title III of the Act are \$1 757 plus \$0.56 for each \$1 000 or fraction thereof where the proposed capital exceeds \$3 000 000.

Shares with a par value of less than \$1 are assessed at \$1 and shares with no par value are assessed according to the total consideration for which they may be issued; if that consideration is not specified in the application or the supporting by-law, they are assessed at \$100 each.

In the case of mutual insurance companies and mutual associations, the duties prescribed in the first paragraph are calculated in terms of the equity of the insured.

299. The duties exigible for the issue or renewal of a licence of an insurance company, a mutual insurance society, or a professional order are \$777.”.

2. The following is substituted for sections 303 and 304:

“**303.** The following are the duties exigible for the issue or renewal of a licence of a mutual benefit association or a funeral insurance company:

(a) assets under \$100 000	\$166;
(b) assets of \$100 000 to \$1 000 000	\$333;
(c) assets over \$1 000 000	\$777.

304. The fees exigible to change the classes of insurance the practice of which is authorized by the insurer’s licence are \$138.”.

3. The following is substituted for sections 314 to 319:

“**314.** The fees exigible for the examination of a petition for exemption of deposit by an insurer are \$306.

315. The fees exigible for the examination of the documents required for the initial application for an insurer’s licence are \$1 330.

316. The fees exigible for any change in the appointment of a representative in Québec or proxy are \$148.

317. The fees exigible for every certified copy of an insurer’s licence or an appointment of a representative for Québec or proxy are \$61.

318. The fees exigible for every attestation of documents by the Inspector General are \$61.

319. The duties and fees prescribed in this Regulation shall be increased on 1 April 2002, and on 1 April every three years thereafter, on the basis of the cumulative rate of increase in the Consumer Price Index for Canada established by Statistics Canada for the three-year period ending on 31 December of the preceding year.

The indexed amounts shall be decreased to the nearest dollar where they contain a dollar fraction under \$0.50; they shall be increased to the nearest dollar where the dollar fraction is equal to or over \$0.50.

The Inspector General of Financial Institutions shall inform the public of the indexing under this section in the *Gazette officielle du Québec* and by any other means he deems appropriate.”.

5. The following is substituted for section 321:

“**321.** The fees for an application made under section 93.25 of the Act are \$216.”.

6. This Regulation comes into force on 1 April 2000.
3526

Gouvernement du Québec

O.C. 280-2000, 15 March 2000

An Act respecting trust companies and savings companies (R.S.Q., c. S-29.01)

Regulation — Amendments

Regulation to amend the Regulation under the Act respecting trust companies and savings companies

WHEREAS under paragraphs 1 and 2 of section 351 of the Act respecting trust companies and savings companies (R.S.Q., c. S-29.01), amended by section 304 of chapter 40 of the Statutes of 1999, the Government may make regulations with respect to the matters referred to therein;

WHEREAS the Government made the Regulation under the Act respecting trust companies and savings companies by Order in Council 719-88 dated 18 May 1988;

WHEREAS it is expedient to amend the Regulation;

WHEREAS under section 12 of the Regulations Act (R.S.Q., c. R-18.1), a proposed regulation may be made without having been published in accordance with section 8 of that Act, where the authority making it is of the opinion that the urgency of the situation requires it;

WHEREAS under section 18 of that Act, a regulation may come into force between the date of its publication in the *Gazette officielle du Québec*, and the date applicable under section 17 of the Act, where the authority that has made it is of the opinion that the urgency of the situation requires it;

WHEREAS under sections 13 and 18 of that Act, the reason justifying the absence of prior publication and such coming into force must be published with the regulation;

WHEREAS the Government is of the opinion that the absence of prior publication and such coming into force are justified by the urgency due to the following circumstances:

— in order to preclude the indexing of the fees prescribed in the Regulation under the Act respecting trust companies and savings companies at the beginning of the next fiscal year, which would cause administrative problems both for those governed by the Regulation and for the Administration, the Regulation attached to this Order in Council must come into force on 1 April 2000;

WHEREAS it is expedient to make the Regulation;

IT IS ORDERED, therefore, upon the recommendation of the Minister of State for the Economy and Finance and Minister of Finance:

THAT the Regulation to amend the Regulation under the Act respecting trust companies and savings companies, attached to this Order in Council, be made.

MICHEL NOËL DE TILLY,
Clerk of the Conseil exécutif

Regulation to amend the Regulation under the Act respecting trust companies and savings companies*

An Act respecting trust companies and savings companies (R.S.Q., c. S-29.01, s. 351; 1999, c. 40, s. 304)

1. The Regulation under the Act respecting trust companies and savings companies is amended by substituting the following for sections 14 to 17:

“14. The fees exigible for the issuance of letters patent for the constitution or continuance of a company or for the amalgamation of companies are \$0.0003444 per dollar of authorized capital stock.

For the purposes of the first paragraph, shares having a par value of less than \$1 shall be valued at \$1 and shares without par value shall be valued according to the aggregate consideration for which they may be issued; where that consideration is not indicated in the application or in the by-law, they shall be valued at \$100 each.”.

15. The fees for the issuance of supplementary letters patent are \$351, except in the case of a change in name, an increase in the authorized capital or in the aggregate consideration for which shares without par value may be issued and in the case of a subdivision of shares without par value.

The fees for the issuance of letters patent or supplementary letters patent under section 18 of the Act are \$351.

16. The fees for a change in name are \$148.

17. The fees for an increase in the authorized capital or in the aggregate consideration for which shares without par value may be issued are \$0.0003444 per dollar increase in the authorized capital stock.

Where the aggregate consideration for which shares without par value may be issued is not indicated in the application or in the by-law, they shall be valued at \$100 each.”.

* The Regulation under the Act respecting trust companies and savings companies, made by Order in Council 719-88 dated 18 May 1988 (1988, *G.O.* 2, 4977), was last amended by the Regulation made by Order in Council 273-93 dated 3 March 1993 (1993, *G.O.* 2, 1816). For previous amendments, refer to the *Tableau des modifications et Index sommaire*, Éditeur officiel du Québec, 2000, updated to 1 February 2000.

2. The following are substituted for sections 20 and 20.01:

“20. The fees exigible for the issuance or renewal of a licence are \$777.

20.01. The fees prescribed in this Regulation shall be increased on 1 April 2002, and on 1 April every three years thereafter, on the basis of the cumulative rate of increase in the Consumer Price Index for Canada as established by Statistics Canada for the three-year period ending on 31 December of the preceding year.

The indexed amounts shall be decreased to the nearest dollar where they contain a dollar fraction under \$0.50; they shall be increased to the nearest dollar where the dollar fraction is equal to or over \$0.50.

The Inspector General of Financial Institutions shall inform the public of the indexing under this section in the *Gazette officielle du Québec* and by any other means he may consider appropriate.”

3. This Regulation comes into force on 1 April 2000.

3527

Gouvernement du Québec

O.C. 281-2000, 15 March 2000

Cemetery Companies Act
(R.S.Q., c. C-40)

Tariff of fees payable under the Act

Tariff of fees payable under the Cemetery Companies Act

WHEREAS under section 12 of the Cemetery Companies Act (R.S.Q., c. C-40), the Government may, at any time and from time to time, establish, change and regulate the fees payable for the issuing of the letters patent under the provisions of the Act;

WHEREAS the Government made the Tariff of fees payable under the Cemetery Companies Act (R.R.Q., 1981, c. C-40, r.1);

WHEREAS it is expedient to replace that Tariff;

WHEREAS under section 12 of the Regulations Act (R.S.Q. c. R-18.1), a proposed regulation may be made without having been published in accordance with section 8 of that Act if the authority making it is of the opinion that the urgency of the situation requires it;

WHEREAS under section 18 of that Act, a regulation may come into force between the date of its publication in the *Gazette officielle du Québec* and the date applicable under section 17 of that Act where the authority that has made it is of the opinion that the urgency of the situation requires it;

WHEREAS under sections 13 and 18 of the Act, the reason justifying the absence of prior publication and such coming into force shall be published with the regulation;

WHEREAS the Government is of the opinion that the urgency due to the following circumstances justifies the absence of prior publication and such coming into force:

— in order to preclude the indexing of the fees prescribed in the Tariff of fees payable under the Cemetery Companies Act at the beginning of the next fiscal year, which would cause administrative problems both for those governed by the Tariff and for the Administration, the Tariff attached to this Order in Council must come into force on 1 April 2000;

WHEREAS it is expedient to make the Tariff;

IT IS ORDERED, therefore, upon the recommendation of the Minister of State for the Economy and Finance and Minister of Finance:

THAT the Tariff of fees payable under the Cemetery Companies Act, attached to this Order in Council, be made.

MICHEL NOËL DE TILLY,
Clerk of the Conseil exécutif

Tariff of fees payable under the Cemetery Companies Act

Cemetery Companies Act
(R.S.Q., c. C-40, s. 12)

1. The fees payable upon application for letters patent under the Cemetery Companies Act (R.S.Q., c. C-40) are \$145.

2. The fees prescribed in this Tariff shall be increased on 1 April 2002, and on 1 April every three years thereafter, on the basis of the cumulative rate of increase in the Consumer Price Index for Canada established by Statistics Canada for the three-year period ending on 31 December of the preceding year.

The indexed amounts shall be decreased to the nearest dollar where they contain a dollar fraction under