

The indexed amounts shall be reduced to the nearest dollar where they contain a dollar fraction under \$0.50; they shall be increased to the nearest dollar where the dollar fraction is equal to or over \$0.50.

The Inspector General of Financial Institutions shall inform the public of the indexing under this section in the *Gazette officielle du Québec* and by any other means he may consider appropriate.”.

2. This Regulation comes into force on 1 April 2000.

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Gouvernement du Québec

O.C. 279-2000, 15 March 2000

An Act respecting insurance
(R.S.Q., c. A-32)

Application of the Act — Amendments

Regulation to amend the Regulation respecting the application of the Act respecting insurance

WHEREAS under paragraphs *k* and *af* of section 420 of the Act respecting insurance (R.S.Q., c. A-32), the Government may make regulations with respect to the matters referred to therein;

WHEREAS the Government made the Regulation respecting the application of the Act respecting insurance (R.R.Q., 1981, c. A-32, r.1);

WHEREAS it is expedient to amend that Regulation;

WHEREAS under section 12 of the Regulations Act (R.S.Q., c. R-18.1), a proposed regulation may be made without having been published in accordance with section 8 of that Act if the authority making it is of the opinion that the urgency of the situation requires it;

WHEREAS under section 18 of that Act, a regulation may come into force between the date of its publication in the *Gazette officielle du Québec* and the date applicable under section 17 of the Act where the authority that has made it is of the opinion that the urgency of the situation requires it;

WHEREAS under sections 13 and 18 of that Act, the reason justifying the absence of prior publication and such coming into force shall be published with the regulation;

WHEREAS the Government is of the opinion that the urgency due to the following circumstances justifies the absence of prior publication and such coming into force:

— in order to preclude the indexing of the duties and fees prescribed under the Regulation respecting the application of the Act respecting insurance at the beginning of the next fiscal year, which would cause administrative problems both for those governed by the Regulation and for the Administration, the Regulation attached to this Order in Council must come into force on 1 April 2000;

WHEREAS it is expedient to make the Regulation;

IT IS ORDERED, therefore, upon the recommendation of the Minister of State for the Economy and Finance and Minister of Finance:

THAT the Regulation to amend the Regulation respecting the application of the Act respecting insurance, attached to this Order in Council, be made.

MICHEL NOËL DE TILLY,
Clerk of the Conseil exécutif

Regulation to amend the Regulation respecting the application of the Act respecting insurance*

An Act respecting insurance
(R.S.Q., c. A-32, s. 420, pars., *k* and *af*)

1. The Regulation respecting the application of the Act respecting insurance is amended by substituting the following for sections 298 to 299:

“298. The duties exigible for the incorporation of a mutual benefit association are \$388. For the amendment of the articles of a mutual benefit association, they are \$194.

298.1 The duties exigible for the incorporation of a mutual insurance society are \$388. For the amendment of the articles of a mutual insurance society, they are \$194.

* The Regulation respecting the application of the Act respecting insurance (R.R.Q., 1981, c. A-32, r.1) was last amended by the Regulation made by Order in Council 1859-93 dated 15 December 1993 (1993, *G.O.* 2, 7037). For previous amendments, refer to the *Tableau des modifications et Index sommaire*, Éditeur officiel du Québec, 2000, updated to 1 February 2000.

298.2 The duties exigible for the incorporation of a federation of mutual insurance societies are \$388. For the amendment of the articles of a federation of mutual insurance societies, they are \$194.

298.3 The duties exigible for the incorporation of a guarantee fund corporation are \$388. For the amendment of the articles of a guarantee fund corporation, they are \$194.

298.4 The duties exigible for the amalgamation, conversion or continuance under Chapter V.1 of Title III of the Act are \$1 757 plus \$0.56 for each \$1 000 or fraction thereof where the proposed capital exceeds \$3 000 000.

Shares with a par value of less than \$1 are assessed at \$1 and shares with no par value are assessed according to the total consideration for which they may be issued; if that consideration is not specified in the application or the supporting by-law, they are assessed at \$100 each.

In the case of mutual insurance companies and mutual associations, the duties prescribed in the first paragraph are calculated in terms of the equity of the insured.

299. The duties exigible for the issue or renewal of a licence of an insurance company, a mutual insurance society, or a professional order are \$777.”.

2. The following is substituted for sections 303 and 304:

“**303.** The following are the duties exigible for the issue or renewal of a licence of a mutual benefit association or a funeral insurance company:

(a) assets under \$100 000	\$166;
(b) assets of \$100 000 to \$1 000 000	\$333;
(c) assets over \$1 000 000	\$777.

304. The fees exigible to change the classes of insurance the practice of which is authorized by the insurer’s licence are \$138.”.

3. The following is substituted for sections 314 to 319:

“**314.** The fees exigible for the examination of a petition for exemption of deposit by an insurer are \$306.

315. The fees exigible for the examination of the documents required for the initial application for an insurer’s licence are \$1 330.

316. The fees exigible for any change in the appointment of a representative in Québec or proxy are \$148.

317. The fees exigible for every certified copy of an insurer’s licence or an appointment of a representative for Québec or proxy are \$61.

318. The fees exigible for every attestation of documents by the Inspector General are \$61.

319. The duties and fees prescribed in this Regulation shall be increased on 1 April 2002, and on 1 April every three years thereafter, on the basis of the cumulative rate of increase in the Consumer Price Index for Canada established by Statistics Canada for the three-year period ending on 31 December of the preceding year.

The indexed amounts shall be decreased to the nearest dollar where they contain a dollar fraction under \$0.50; they shall be increased to the nearest dollar where the dollar fraction is equal to or over \$0.50.

The Inspector General of Financial Institutions shall inform the public of the indexing under this section in the *Gazette officielle du Québec* and by any other means he deems appropriate.”.

5. The following is substituted for section 321:

“**321.** The fees for an application made under section 93.25 of the Act are \$216.”.

6. This Regulation comes into force on 1 April 2000.
3526

Gouvernement du Québec

O.C. 280-2000, 15 March 2000

An Act respecting trust companies and savings companies (R.S.Q., c. S-29.01)

Regulation — Amendments

Regulation to amend the Regulation under the Act respecting trust companies and savings companies

WHEREAS under paragraphs 1 and 2 of section 351 of the Act respecting trust companies and savings companies (R.S.Q., c. S-29.01), amended by section 304 of chapter 40 of the Statutes of 1999, the Government may make regulations with respect to the matters referred to therein;