

(b) said insurer does not have an establishment in Québec;

(c) said insurer is not subject to supervision by the Inspector General of Financial Institutions and does not file the statements and reports prescribed under the Act respecting insurance (R.S.Q., c. A-32);

(d) said insurer is not required to maintain sufficient reserves to guarantee its obligations toward its insurers in Québec.

IN WITNESS WHEREOF, I have signed this statement,

in: _____ on:

(Client's signature)

(In the case of a corporation,
the signature of its duly authorized representative)

(Witness)

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Gouvernement du Québec

O.C. 834-99, 7 July 1999

An Act respecting the distribution of financial products and services
(1998, c. 37)

Brokerage activities in connection with loans secured by immoveable hypothec

Regulation respecting brokerage activities in connection with loans secured by immoveable hypothec

WHEREAS under section 206 of the Act respecting the distribution of financial products and services (1998, c. 37), the Bureau des services financiers may, by regulation, determine the conditions to be met by an insurance representative or securities representative before engaging in brokerage operations in connection with loans secured by immoveable hypothec;

WHEREAS under that section, the Bureau made the Regulation respecting brokerage activities in connection with loans secured by immoveable hypothec;

WHEREAS in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), the draft Regulation was published in the *Gazette officielle du Québec* of 12 May 1999 with a notice that it could be submitted to the Government for approval upon the expiry of 45 days following that publication;

WHEREAS it is expedient to approve the Regulation with amendments;

IT IS ORDERED, therefore, upon the recommendation of the Minister of State for the Economy and Finance and Minister of Finance:

THAT the Regulation respecting brokerage activities in connection with loans secured by immoveable hypothec, attached to this Order in Council, be approved.

MICHEL NOËL DE TILLY,
Clerk of the Conseil exécutif

Regulation respecting brokerage activities in connection with loans secured by immoveable hypothec

An Act respecting the distribution of financial products and services
(1998, c. 37, s. 206)

1. In order to pursue with loans secured by immoveable hypothec, an insurance representative or securities representative must be the holder of a certificate confirming that he is authorized to pursue such activities.

2. Said confirmation is added to the representative's certificate provided that he has satisfied the following conditions:

(1) his application therefor must be made in writing to the Bureau des services financiers and must be accompanied with a document certifying that he took and passed, in a college-level educational institution referred to in the agreement entered in to for that purpose by the Bureau and the particular institution, courses pertaining to the following subjects and for the minimum duration indicated below:

- | | |
|---|-----------|
| a) Hypothecary credit: | 45 hours; |
| b) Hypothecary brokerage and the Real Estate Brokerage Act (R.S.Q., c. C-73.1), and the regulations enacted thereunder: | 45 hours; |

(2) his application must be accompanied with the fees prescribed in sections 6 and 8 of the Regulation respecting annual fees and certain other fees payable, enacted by Order-in-Council No. 836-99 of July 7, 1999.

3. This Regulation comes into force on the fifteenth day following publication thereof in the *Gazette officielle du Québec*.

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Gouvernement du Québec

O.C. 835-99, 7 July 1999

An Act respecting the distribution of financial products and services
(1998, c. 37)

Titles similar to the title of financial planner

Regulation respecting titles similar to the title of financial planner

WHEREAS under section 215 of the Act respecting the distribution of financial products and services (1998, c. 37), the Bureau des services financiers may, by regulation, determine the titles similar to the title of financial planner or claims adjuster, and the abbreviations, that may not be used;

WHEREAS under that section, the Bureau made the Regulation respecting titles similar to the title of financial planner;

WHEREAS in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), the draft Regulation was published in the *Gazette officielle du Québec* of 12 May 1999 with a notice that it could be submitted to the Government for approval upon the expiry of 45 days following that publication;

WHEREAS it is expedient to approve the Regulation with amendments;

IT IS ORDERED, therefore, upon the recommendation of the Minister of State for the Economy and Finance and Minister of Finance:

THAT the Regulation respecting titles similar to the title of financial planner, attached to this Order in Council, be approved.

MICHEL NOËL DE TILLY,
Clerk of the Conseil exécutif

Regulation respecting titles similar to the title of financial planner

An Act respecting the distribution of financial products and services
(1998, c. 37, s. 215)

1. The following titles are similar to the title of financial planner and may not be used by anyone:

- (1) chartered financial planner (CFP);
- (2) registered financial planner (RFP);
- (3) chartered financial adviser (CFA);
- (4) financial consultant;
- (5) financial co-ordinator;
- (6) financial adviser;
- (7) personal finance consultant;
- (8) personal finance co-ordinator;
- (9) personal finance planner;
- (10) any title including one of the following five expressions, in which the words composing:
 - (a) financial planner;
 - (b) financial planning;
 - (c) financial adviser;
 - (d) financial consultant;
 - (e) financial co-ordinator.

2. This Regulation comes into force on October 1, 1999.

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