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ANDRÉ BOISCLAIR,  
*Minister of Social Solidarity*

## Regulation to amend the Regulation respecting income security\*

An Act respecting income security  
(R.S.Q., c. S-3.1.1, s. 91, 1st par., subpar. 4 and 2nd  
par.; 1997, c. 57, s. 58)

1. Section 10.5.1 of the Regulation respecting income security is amended by substituting the amounts "\$65.41", "\$48.75" and "\$42.50" for the amounts "\$50.41", "\$33.75" and "\$27.50".

2. This Regulation comes into force on 1 July 1999.

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## Draft Regulation

An Act respecting the distribution of financial products and services  
(1998, c. 37)

### Financial planners — Compulsory professional development

Notice is hereby given pursuant to sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1) that the By-law of the Institut québécois de planification financière on compulsory professional development may be enacted by the government at the expiry of the 45-day period following publication of this notice.

According to the Institut québécois de planification financière, the proposed By-law makes professional development in the field of financial planning compulsory, in keeping with the general concern of protecting the public. It provides that financial planners shall, once every two years, spend a total of sixty (60) hours on professional development according to specific terms.

\* The Regulation respecting income security, made by Order in Council 922-89 dated 14 June 1989 (1989, G.O. 2, 2443), was last amended by the regulations made by Orders in Council 1218-98 dated 23 September 1998 (1998, G.O. 2, 4048), 1296-98 dated 7 October 1998 (1998, G.O. 2, 4264), 1394-98 dated 28 October 1998 (1998, G.O. 2, 4426), 1420-98 dated 11 November 1998 (1998, G.O. 2, 4481) and 12-99 dated 13 January 1999 (1999, G.O. 2, 86). For previous amendments, refer to the *Tableau des modifications et Index sommaire*, Éditeur officiel du Québec, 1998, updated to 1 September 1998.

The By-law includes transitory provisions. Financial planners will only be bound by the rules governing compulsory professional development as of the expiry of the six (6) month period following the date the By-law comes into effect.

Additional information may be obtained by contacting Mme Claude Beaudoin, Director General, Institut québécois de planification financière, 4, place du Commerce, bureau 420, Île-des-Sœurs, Verdun, (Québec), tel.: (514) 767-4040, 1-800-640-4050, cbeaudoin@iqpf.org.

Any interested persons wishing to comment on the above matter are requested to send two copies of their comments to the Minister of State for the Economy and Finance and Minister of Finance, 12, rue Saint-Louis, bureau 1.01, Québec (Québec) G1R 5L3 before the expiry of the 45-day time period.

BERNARD LANDRY,  
*Minister of State for the Economy and Finance  
and Minister of Finance*

## By-law on the compulsory professional development of financial planners

An Act respecting the distribution of financial products and services  
(1998, c. 37)

### DIVISION I DEFINITIONS

1. In this By-law, the following terms shall have the meanings indicated:

a) «Institut»: the Institut québécois de planification financière.

### DIVISION II GENERAL

2. This By-law sets out the rules governing compulsory professional development in financial planning.

3. For the purpose of this By-law, the seven areas involving personal financial planning are the following:

- a) finance
- b) taxation
- c) law
- d) retirement
- e) successions
- f) investment
- g) insurance.

### DIVISION III COMPULSORY PROFESSIONAL DEVELOPMENT

4. Every financial planner shall, once every two years, spend a total of sixty (60) hours on professional development as follows:

a) fifteen (15) hours of integrated training activities combining the seven (7) areas involving personal financial planning set forth in section 3; the type of such activities shall be developed and given by or in partnership with the Institut;

b) thirty (30) hours of training activities in one of the seven (7) areas mentioned above, which activities shall have been approved and validated by the Institut in advance; and

c) fifteen (15) hours of other training activities required to obtain, update and review knowledge and skills which are essential to a financial planning practice; the financial planner shall provide the Institut with a written declaration describing such activities.

### DIVISION IV TRANSITIONAL PROVISIONS

5. As of the expiry of the six (6) month period following the date this By-law comes into effect, the rules governing professional development provided herein shall apply to any person holding the title of financial planner in conformity with the Act respecting the distribution of financial products and services (1998, c. 37).

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### Draft Regulation

An Act respecting the distribution of financial products and services  
(1998, c. 37)

#### Multi-sector firms registered in the real-estate-brokerage sector

Notice is hereby given, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), that the Regulation respecting multi-sector firms registered in the real-estate-brokerage sector adopted by the Bureau des services financiers, the text of which appears hereunder, may be submitted to the Government for approval, with or without amendments, upon the expiry of a 45-day period from the date of this publication.

According to the Bureau des services financiers, this draft regulation is intended to determine the registers

and records that must be kept by multi-sector firms authorized to act in the field of real-estate-brokerage. It applies only to firms granted acquired rights by the Act in the real-estate-brokerage sector and in another discipline.

According to the Bureau, the examination of this file conducted to date reveals no impact on the public and business, particularly small and medium-sized business.

There is no new impact on multi-sector firms since the particular rules for the establishment, keeping and content of each type of book, register and record that are established are those which were specifically applicable thereto under the Regulation respecting multi-sector firms (D. 1864-93, s. 29).

Additional information may be obtained from M<sup>e</sup> Nathalie G. Drouin, Director of Legal Affairs, Bureau des services financiers, 140, Grande Allée Est, bureau 300, Québec (Québec) G1R 5M8, telephone number: (418) 525-6273 or 1-877-525-6273, facsimile number: (418) 525-9512, E-mail: ndrouin.bsf@megaquebec.net

Any interested party having comments regarding this matter is asked to forward them, in two copies, prior to the expiry of the 45-day period, to the Minister of Finance, 12, rue Saint-Louis, bureau 1.10, Québec (Québec) G1R 5L3.

BERNARD LANDRY,  
*Minister of State for the Economy and Finance*

### Regulation respecting multi-sector firms registered in the real-estate-brokerage sector

An Act respecting the distribution of financial products and services  
(1998, c. 37, ss. 223, 549)

1. In addition to complying with the rules prescribed in the Regulation respecting the obligations of firms, independent representatives and independent partnerships in connection with the keeping of registers and records, a firm registered with the Bureau in the real-estate brokerage sector shall comply with the rules prescribed in this Regulation.

2. A firm registered for the real-estate-brokerage sector shall keep the following books and records in pursuing the activity of real-estate broker:

- (1) a record for each brokerage contract;