

The date, hour and place fixed for submitting and opening tenders shall be indicated in the public call for tenders. The opening of tenders shall be public.

The tender documents shall state that the college does not undertake to accept any tender.

5. A college may not alienate an immovable for less than its value. Notwithstanding the foregoing, where all the bids received are below the value of an immovable:

(1) the Minister may authorize the alienation of the immovable in favour of the highest bidder; or

(2) the college may, if it does not ask for the authorization referred to in subparagraph 1 of the first paragraph, entrust the sale of the immovable to a real estate broker.

Where all the bids received by the real estate broker are below the value of the immovable, the Minister may authorize the college to alienate the immovable in favour of the highest bidder.

6. Notwithstanding section 3, the Minister may authorize a college to alienate an immovable by mutual agreement, at a nominal price fixed by him, in favour of

(1) a school board or the Conseil scolaire de l'île de Montréal;

(2) a general and vocational college;

(3) a university;

(4) a private educational institution accredited for purposes of subsidies in accordance with the Act respecting private education (R.S.Q., c. E-9.1);

(5) a public institution within the meaning of the Act respecting health services and social services (R.S.Q., c. S-4.2) or the Corporation d'hébergement du Québec;

(6) the Société d'habitation du Québec;

(7) the Société immobilière du Québec;

(8) a local municipality within the meaning of the Act respecting municipal territorial organization (R.S.Q., c. O-9), a regional county municipality or an urban community within whose territory the immovable is located;

(9) a housing cooperative;

(10) a body or an institution that is a registered charity for the purposes of the Taxation Act (R.S.Q., c. I-3) or a non-profit organization whose purposes are cultural, scientific, recreational, charitable or social, so that such purposes be achieved; or

(11) a childcare centre, a day care centre, a kindergarten or a stop over centre, within the meaning of the Act respecting childcare centres and childcare services (R.S.Q., c. S-4.1), so that the centre or kindergarten be established there.

Notwithstanding the foregoing, such an authorization is conditional on the insertion in the sale contract of a first refusal clause in favour of the college under which the body shall, if it wishes to alienate the immovable, first offer it to the college at the price it initially paid.

7. Notwithstanding sections 3 and 6, the Minister may authorize the alienation by mutual agreement of an immovable in favour of a person offering a consideration other than monetary having a value not less than the value of the immovable.

8. This Regulation does not apply to a servitude granted by a college where the consideration does not exceed \$20 000.

9. This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

3133

Gouvernement du Québec

O.C. 1091-99, 22 September 1999

An Act respecting the distribution of financial products and services (1998, c. 37)

Financial planners

— Compulsory professional development

Regulation respecting the compulsory professional development of financial planners

WHEREAS under section 58 of the Act respecting the distribution of financial products and services (1998, c. 37), the Institut québécois de planification financière shall determine the rules governing compulsory professional development in financial planning;

WHEREAS under that section the Institut québécois de planification financière adopted the Regulation respecting the compulsory professional development of financial planners;

WHEREAS, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), a draft of the Regulation was published in Part 2 of the *Gazette officielle du Québec* of 12 May 1999 with a notice that it could be submitted to the Government for approval upon the expiry of 45 days following that publication;

WHEREAS it is expedient to approve the Regulation, with amendments;

IT IS ORDERED, therefore, upon the recommendation of the Minister of State for the Economy and Finance and Minister of Finance:

THAT the Regulation respecting the compulsory professional development of financial planners, attached to this Order in Council, be approved.

MICHEL NOËL DE TILLY,
Clerk of the Conseil exécutif

Regulation respecting the compulsory professional development of financial planners

An Act respecting the distribution of financial products and services
(1998, c. 37, s. 58)

1. As of January 1, 2000, every financial planner shall, once every two years, spend 60 hours on professional development as follows:

(1) 15 hours of integrated training activities in the following 7 areas involving personal financial planning; the type of such activities shall be developed and given by or in partnership with the Institut québécois de planification financière;

- a) finance;
- b) taxation;
- c) law;
- d) retirement;
- e) successions;

f) investment;

g) insurance;

(2) 30 hours of training activities in one of the 7 areas mentioned in subparagraphs *a* to *g* of paragraph 1, which activities shall be given by a person, organization or teaching establishment which has entered into a contract to such effect with the Institut;

(3) 15 hours of other training activities required to obtain, update and review knowledge and skills which are essential to his or her professional development.

The financial planner shall provide the Institut with a written declaration describing the activities prescribed by paragraph 3.

2. This Regulation comes into force on the fifteenth day following its publication in the *Gazette officielle du Québec*.

3134

Gouvernement du Québec

O.C. 1100-99, 22 September 1999

Health Insurance Act
(R.S.Q., c. A-29)

Application of the Act — Amendments

Regulation to amend the Regulation respecting the application of the Health Insurance Act

WHEREAS under subparagraph *c* of the first paragraph of section 69 of the Health Insurance Act (R.S.Q., c. A-29), the Government may, after consultation with the Board or upon its recommendation, make regulations to determine which services of oral surgery are to be deemed insured services for the purposes of subparagraph *b* of the first paragraph of section 3;

WHEREAS under subparagraph *d* of the first paragraph of section 69 of the Health Insurance Act (R.S.Q., c. A-29), the Government may, after consultation with the Board or upon its recommendation, determine which services rendered by dentists are to be considered insured services for the purposes of the second paragraph of section 3 in respect of each class of beneficiaries contemplated therein;