

Gouvernement du Québec

O.C. 836-99, 7 July 1999

An Act respecting the distribution of financial products and services
(1998, c. 37)

Annual fees and other fees payable

Regulation respecting annual fees and other fees payable

WHEREAS under subparagraph 2 of the first paragraph of section 203 and sections 225 and 226 of the Act respecting the distribution of financial products and services (1998, c. 37), the Bureau des services financiers may make regulations respecting the matters mentioned therein;

WHEREAS under those sections, the Bureau made the Regulation respecting annual fees and other fees payable;

WHEREAS in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), the draft Regulation was published in the *Gazette officielle du Québec* of 12 May 1999 with a notice that it could be submitted to the Government for approval upon the expiry of 45 days following that publication;

WHEREAS it is expedient to approve the Regulation with amendments;

IT IS ORDERED, therefore, upon the recommendation of the Minister of State for the Economy and Finance and Minister of Finance:

THAT the Regulation respecting annual fees and other fees payable, attached to this Order in Council, be approved.

MICHEL NOËL DE TILLY,
Clerk of the Conseil exécutif

Regulation respecting annual fees and other fees payable

An Act respecting the distribution of financial products and services
(1998, c. 37, s. 203, par. 1, subpar. 2, ss. 225 and 226)

DIVISION 1
ANNUAL FEES

1. The fees payable for the issuance and renewal of a representative's certificate are \$63 for each sector or sector class in which a representative is authorized to act.

2. The fees payable to register as a firm or an independent partnership with the Bureau des services financiers and to maintain such registration annually are \$63 per sector for each representative through which the firm or independent partnership pursues or intends to pursue activities.

3. The fees payable to register as an independent representative with the Bureau and to maintain such registration annually are \$63 per sector or sector class in which the representative is authorized to act.

DIVISION 2
OTHER FEES PAYABLE

4. The fees payable by a candidate to open a file in his name are \$35.

5. The fees payable to open a file in the name of an applicant for registration with the Bureau are \$40.

6. The fees payable for any other file examination of a candidate or a representative are \$25.

However, the fees payable for the examination of the file of a candidate seeking formal recognition of his experience are \$150.

7. The fees for any other file examination that are payable by a firm, an independent representative or an independent partnership are \$35.

8. The fees payable for the reprinting of a certificate are \$30.

The fees payable for an official attestation of the issuance of a certificate or of registration are \$60.

10. The fees for examinations prescribed by the Bureau are:

- (1) \$100 per examination sitting;
- (2) \$30 per request to review an examination.

11. The fees for issuance of a training attestation are \$20.

12. The cost of the training manual suggested and sold by the Bureau for the purpose of taking examinations in the sector of insurance of persons is \$120.

13. The cost of the training manual suggested and sold by the Bureau for the purpose of taking examinations in the sector of group insurance of persons is \$120.

14. The cost of the training manual suggested and sold by the Bureau for the purpose of taking examinations in the sector of damage insurance is \$60 per volume.

15. The fee charged for an “NSF” cheque is \$25.

16. The fees payable for an inspection of an insurer not registered as a firm with the Bureau are \$120 per hour per inspector.

17. The fees for transcription of stenographic notes are \$2.50 per page.

18. The cost of forms prescribed by the Bureau for the replacement of a policy is \$1 per form.

19. The cost of notices and forms prescribed pursuant to section 209 of the Act respecting the distribution of financial products and services (1998, c. 37), is \$10 per batch of 100.

20. The cost of other forms supplied by the Bureau is \$10 per batch of 100.

21. The fees payable for retracing a life insurance policy are \$25.

22. The annual subscription fees for a printed version of the Bureau’s Bulletin are \$120.

DIVISION 3 **INDEXATION**

23. Annual fees and other fees payable are adjusted annually on January 1st of each year in accordance with the rate of increase of the general consumer price index for Canada for the period ending on September 30th of the preceding year, as determined by Statistics Canada. They are rounded down to the nearest dollar if they

include a fraction of a dollar lower than \$0.50 and rounded up to the nearest dollar if they include a fraction of a dollar that is equal to or greater than \$0.50.

The result of the annual indexation is published yearly in Part I of the *Gazette officielle du Québec* and in the Bulletin referred to in section 193 of the Act.

DIVISION 4 **FINAL AND TRANSITIONAL PROVISIONS**

24. Notwithstanding section 1, for the years 1999 to 2004, the fees payable for the issuance and annual renewal of a certificate are \$68 for each securities sector in which the representative is authorized to act and \$31 for each sector or sector class of damage insurance and claims adjustment.

25. Notwithstanding section 2, for the years 1999 to 2004, the fees payable to register as a firm or independent partnership in each securities sector with the Bureau and to maintain that registration annually are \$68 for each representative through whom the firm or independent partnership pursues activities or intends to pursue activities.

26. Notwithstanding section 1, until July 19, 2002, the fees payable for the issuance and annual renewal of the certificate of the natural person referred to in the second paragraph of section 534 of the Act are \$63 for the two sectors of insurance of persons and group insurance of persons.

27. Notwithstanding section 2, until July 19, 2002, the fees payable for registration with the Bureau of a firm or an independent partnership that intends to pursue activities through the person referred to in section 26, and the fees to maintain such registration annually, are \$63 per representative for the two sectors of insurance of persons and group insurance of persons.

28. Notwithstanding section 3, until July 19, 2002, the fees payable for registration with the Bureau as the independent representative of the natural person referred to in the second paragraph of section 534 of the Act, and the fees to maintain such registration annually, are \$63 for the two sectors of insurance of persons and group insurance of persons.

29. This Regulation comes into force on the fifteenth day following publication thereof in the *Gazette officielle du Québec*.