

M.O., 1999

**Order of the Minister of Finance
dated 23 June 1999**

An Act respecting the distribution of financial products and services
(1998, c. 37, s. 569)

CONSIDERING the amount of the first annual dues that firms, independent representatives and independent partnerships must pay to the “Bureau des services financiers” for the account of the “Chambre de l’assurance de dommages” and the “Chambre de la sécurité financière”

WHEREAS section 569 of the Act respecting the distribution of financial products and services (1998, c. 37) provides that the Minister shall determine the amount of the first dues that firms, independent representatives and independent partnerships shall pay to the “Bureau des services financiers” for the account of a Chamber;

WHEREAS it is expedient to set the amount of the first annual dues that firms, independent representatives and independent partnerships shall pay to the “Bureau des services financiers” at \$135 per contributor for the account of the “Chambre de la sécurité financière” and at \$240 per contributor for the account of the “Chambre de l’assurance de dommages”;

WHEREAS sections 12 and 18 of the Regulations Act (R.S.Q., c. R-18.1) provide that a draft regulation may be enacted without prior publication and that such regulation may come into force within 15 days of its publication in the *Gazette officielle du Québec* when deemed necessary by the enacting authority due to the urgency of the situation;

WHEREAS the Minister is of the opinion that the urgency of the situation justifies such coming into force due to the following circumstances:

— Under Order in Council 693-99 dated 16 June 1999, the Government prescribed the coming into force of certain provisions of the Act respecting the distribution of financial products and services to begin issuing certificates and registrations to firms, independent representatives or independent partnerships and it is necessary that the dues be determined at that time.

THEREFORE, the Minister of State for the Economy and Finance and Minister of Finance orders:

THAT the amount of the first annual dues that firms, independent representatives and independent partnerships shall pay to the “Bureau des services financiers”

shall be set at \$135 per contributor for the account of the “Chambre de la sécurité financière” and at \$240 per contributor for the account of the “Chambre de l’assurance de dommages”;

THAT this Order shall come into force on 19 July 1999.

Québec, 23 June 1999

BERNARD LANDRY,
*Minister of State for the Economy and Finance
and Minister of Finance*

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M.O., 1999

**Order of the Minister of Finance
dated 23 June 1999**

An Act respecting the distribution of financial products and services
(1998, c. 37, s. 571)

CONSIDERING the amount of the first annual dues that firms, independent representatives and independent partnerships must pay to the “Bureau des services financiers” for the account of the “Fonds d’indemnisation des services financiers”

WHEREAS section 571 of the Act respecting the distribution of financial products and services (1998, c. 37) provides that the Minister shall determine the amount of the first dues that firms, independent representatives and independent partnerships shall pay to the “Bureau des services financiers” for the account of the “Fonds d’indemnisation des services financiers”;

WHEREAS it is expedient to set the amount of the first annual dues that firms, independent representatives and independent partnerships shall pay at \$33 per representative for each sector in which the representative is authorized to pursue activities, except the damage insurance and claims adjustment sectors for which it expedient to set the amount of the first annual dues at \$53 and to provide for a 25 % discount on contributions by representatives operating in two sectors and a 40 % discount on contributions by representatives operating in three sectors or more;

WHEREAS sections 12 and 18 of the Regulations Act (R.S.Q., c. R-18.1) provide that a draft regulation may be enacted without prior publication and that such regulation may come into force within 15 days of its publication in the *Gazette officielle du Québec* when deemed