

Regulations and other acts

Gouvernement du Québec

O.C. 1121-99, 29 September 1999

An Act respecting the distribution of financial products and services
(1998, c. 37)

Credit unions — Insurance products

Insurance products distributed by credit unions

WHEREAS the first paragraph of section 573 of the Act respecting the distribution of financial products and services (1998, c. 37) provides that in addition to the insurance products referred to in sections 424 and 426 of the Act, a credit union governed by the Savings and Credit Unions Act (R.S.Q., c. C-4.1) may, in accordance with the provisions of Title VIII of the Act respecting the distribution of financial products and services, continue to distribute the insurance products it distributed on 20 June 1998;

WHEREAS under the second paragraph of section 573 of the Act, which came into force on 24 February 1999 by Order in Council 152-99 dated 24 February 1999, the Government shall, by order, identify the products;

WHEREAS credit unions distributed the following insurance products on 20 June 1998:

1. Assurance du crédit variable Desjardins, a life insurance plan distributed since June 1954;
2. Assurance Sécurivie Desjardins, a life insurance plan distributed since September 1995;
3. Assurance budget Desjardins, a disability insurance plan distributed since May 1998;
4. Rentes viagères Desjardins, a pension plan distributed since 1983;
5. Assurances collectives des entreprises et des travailleurs autonomes, a life insurance and health insurance plan distributed since September 1986;
6. Accirance, a life insurance and health insurance plan distributed since May 1958;

WHEREAS it is expedient to authorize credit unions to continue to distribute those insurance products without

acting through a representative in accordance with Title VIII of the Act respecting the distribution of financial products and services;

IT IS ORDERED, therefore, upon the recommendation of the Minister of State for the Economy and Finance and Minister of Finance:

THAT, in accordance with the second paragraph of section 573 of the Act respecting the distribution of financial products and services (1998, c. 37), credit unions governed by the Savings and Credit Union Act (R.S.Q., c. C-4.1) be authorized, in addition to the insurance products referred to in sections 424 and 426 of the Act respecting the distribution of financial products and services, to continue to distribute without acting through a representative, from 1 October 1999, the following insurance products:

1. Assurance du crédit variable Desjardins;
2. Assurance Sécurivie Desjardins;
3. Assurance budget Desjardins;
4. Rentes viagères Desjardins;
5. Assurances collectives des entreprises et des travailleurs autonomes;
6. Accirance.

MICHEL NOËL DE TILLY,
Clerk of the Conseil exécutif

3146

Gouvernement du Québec

O.C. 1122-99, 29 September 1999

An Act respecting the distribution of financial products and services
(1998, c. 37)

Practice in the securities field

Regulation respecting practice in the securities field

WHEREAS, under sections 202 and 214 of the Act respecting the distribution of financial products and services (1998, c. 37), the Commission des valeurs