years of age or having at least 30 years of service, shall be extended from its expiry date, 30 June 1999, to 30 June 2002.

2264

Gouvernement du Québec

## **O.C. 669-98,** 20 May 1998

An Act respecting farm income stabilization insurance (R.S.Q., c. A-31)

## Farm Income Stabilization Insurance Scheme — Amendment

Regulation to amend the Farm Income Stabilization Insurance Scheme

WHEREAS under sections 2, 5, 6 and 6.1 of the Act respecting farm income stabilization insurance (R.S.Q., c. A-31), the Government ordered the establishment of the Farm Income Stabilization Insurance Scheme by Order in Council 1670-97 dated 17 December 1997;

WHEREAS the items to be considered in computing annual receipts, annual net income and stabilized annual net income shall be specified in the Scheme, among other things;

WHEREAS the production cost for a model hog farm provided for in the Farm Income Stabilization Insurance Scheme was amended in 1996 and as a result, the stabilized net income for hog producers was reduced;

WHEREAS the economic crisis in Asia in late 1997 has had a considerable negative impact on the continued existence of Québec hog farming;

WHEREAS it is necessary to extend the transitional measure respecting model farm production costs provided for in the Scheme for feeder hogs, by means of an additional allowance for the 1998-1999 insurance year;

WHEREAS the allowance is a non-adjustable, fixed amount that increases the total cash disbursements and depreciation upon indexing;

WHEREAS it is expedient to make the Regulation to amend the Farm Income Stabilization Insurance Scheme;

IT IS ORDERED, therefore, upon the recommendation of the Minister of Agriculture, Fisheries and Food:

THAT the Regulation to amend the Farm Income Stabilization Insurance Scheme, attached to this Order in Council, be made.

MICHEL NOËL DE TILLY, Acting Clerk of the Conseil exécutif

## Regulation to amend the Income Stabilization Insurance Scheme\*

An Act respecting farm income stabilization insurance (R.S.Q., c. A-31, s. 6)

- **1.** The Income Stabilization Insurance Scheme is amended by substituting the attached Table 9 for Table 9 of Section 76.
- **2.** This Regulation comes into force on the date of its publication in the *Gazette officielle du Québec*.

<sup>\*</sup> The Income Stabilization Insurance Scheme was made by Order in Council 1670-97 dated 17 December 1997 (1997, *G.O.* 2, 6293) and has not been amended since.

**TABLE 9**ANIMAL PRODUCTIONS - CASH DISBURSEMENTS AND DEPRECIATION

Description of insurance coverage according to the products	"Lambs"	"Feeder cattle"	"Feeder calves"	"Grain-fed calves"	"Milk-fed calves"	"Piglets"	"Hogs"
Reference volume of the model farm	16 159.4 kg	209 436 kg	18 303 kg	100 177 kg	115 925 kg	2 622 piglets	204 598 kg
Reference year of the farm model	1988	1985	1986	1990	1993	1994	1994
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
Cash disbursements							
<u>Variable costs</u>							
Purchase of animals	1 036.23	216 408.00	1 227.31	81 313.09	135 372.22	4 270.08	122 481.86
Feed purchased and produced on the farm	13 918.36	61 733.06	9 837.49	66 469.42	264 032.72	59 556.53	144 413.47
Medication, veterinary services and insemination	n 2 096.14	4 376.64	1 525.74	9 613.50	19 189.80	9 448.50	3 116.23
Additional labour	5 880.97	9 819.52	4 763.10	6 385.70	8 063.18	11 145.88	6 414.64
Contract work	2 337.16	3 694.77	1 006.50	0.00	862.99	0.00	0.00
Disposal of manure	0.00	0.00	0.00	994.50	1 178.10	685.23	1 423.18
Livestock insurance	367.91	1 439.50	427.77	373.14	490.57	0.00	0.00
Use of machinery	3 658.18	22 674.59	5 642.06	600.55	443.92	1 184.48	910.35
Electricity and propane	1 622.46	1 614.08	725.64	5 019.91	8 007.71	5 764.65	3 704.70
Bedding	0.00	2 799.87	0.00	3 476.50	0.00	0.00	0.00
Purchase and market costs	5 297.61	10 425.93	1 882.83	12 013.57	7 534.97	595.35	6 958.63
Interest on short-term loan	1 260.50	29 674.41	2 049.36	7 747.27	5 048.03	1 440.67	2 658.26
Sub-total	37 475.52	364 660.37	29 087.80	194 007.15	450 224.21	94 091.37	292 081.32
Fixed costs							
Maintenance of buildings and land	1 838.86	3 513.18	1 624.00	3 510.50	4 983.30	5 569.89	5 505.85
Miscellaneous insurance	1 003.16	1 562.44	575.98	963.42	866.79	2 132.77	2 435.10
Real estate taxes	265.21	284.57	436.95	212.56	242.15	258.80	340.67
Interest on medium and long term loans	5 807.82	21 125.67	6 310.57	5 535.16	3 742.93	4 841.05	4 212.72
Miscellaneous costs	2 437.08	4 900.86	3 425.54	2 271.08	3 401.81	2 728.97	1 512.37
Sub-total	11 352.13	31 386.72	12 374.04	12 492,72	13 236.98	15 531.48	14 006.71
Total cash disbursements	48 827.65	396 047.09	41 460.84	206 499.87	463 461.19	109 622.85	306 088.03
Depreciation	7 077.30	14 752.35	5 430.21	6 081.70	6 969.27	9 908.05	10 117.77
<b>Total cash disbursements and depreciation</b> Transition allowance <sup>(1)</sup>	55 904.95 0.00	410 799.44 0.00	46 891.05 0.00	212 581.57 0.00	470 430.46 0.00	119 530.90 0.00	316 205.80 16 573,33

<sup>(1)</sup> This allowance for 1998-1999 insurance year is a non-adjustable, fixed amount that is added to the total amount of cash disbursements and depreciation at the time of indexation.