

— act in the interests of all the persons subject to the Decree respecting the flat glass industry;

— maintain Mr. Gilles Potvin in the position of director general of the Parity Committee for the Flat Glass Industry, on the conditions determined by the provisional administrator;

— call Mr. Gilles Potvin to all the meetings of the Parity Committee and provide him with the necessary information and documents;

— obtain prior authorization from Mr. Gilles Potvin in respect of

— any outlay by the Parity Committee;

— any contract or other document pertaining to the management of Parity Committee funds;

— any proposed transfer of Parity Committee funds;

— any contract or other document involving an undertaking or disbursement;

— the budget;

— the disposal of any property or asset.

The reasons for any refusal of authorization shall be given by Mr. Gilles Potvin in writing and shall be sent to the Parity Committee and the Minister of Labour;

— have Mr. Gilles Potvin countersign the Parity Committee's cheques, withdrawals and transfers of funds;

— provide Mr. Gilles Potvin with any document required by him for the purposes of his mandate;

— assume all the expenses and fees of Mr. Gilles Potvin;

— work with the Ministère du Travail and the Commission de la construction du Québec to determine means by which workers who install and set glass can be integrated into the construction industry.

Sections 14 and 15 of Act respecting the provisional administration of the Parity Committee for the Flat Glass Industry and the Corporation de formation des vitriers et travailleurs du verre du Québec apply to Mr. Gilles Potvin.

If Mr. Gilles Potvin becomes aware of any non-compliance with any of the conditions set forth above, he shall immediately report the matter to the Minister of Labour. The Government may then, upon a recommendation by the Minister of Labour, order that the provisional administrator resume his administration of the

Parity Committee under the Act respecting the provisional administration of the Parity Committee for the Flat Glass Industry and the Corporation de formation des vitriers et travailleurs du verre du Québec.

In this Order in Council, the expression "Parity Committee" has the meaning assigned to it by section 1 of the Act respecting the provisional administration of the Parity Committee for the Flat Glass Industry and the Corporation de formation des vitriers et travailleurs du verre du Québec.

In case of inconsistency, the provisions of this Order in Council have precedence over the rules and regulations of the Parity Committee.

MICHEL CARPENTIER,
Clerk of the Conseil exécutif

1373

Order number 12 of the minister of Finance dated 8 April 1997

Financial Administration Act
(R.S.Q., c. A-6, s. 69.06)

CONCERNING certain forms relating to the book based system

CONSIDERING section 69.06 of the Financial Administration Act, which provides that the information to be furnished by participants in the book based system shall be determined by the Minister in the forms he prescribes;

CONSIDERING the Regulation respecting savings products, made in accordance with section 69.04 of the Financial Administration Act;

CONSIDERING that the Minister of Finance deems it advisable to prescribe certain forms for the purposes of participation and purchase of savings products in the book based system managed by Placements Québec, including participation in the Québec Savings Products Retirement Savings Plan; those forms replace, as the case may be, any previous form for the same purpose.

THEREFORE, the Minister of Finance prescribes the forms attached to this Order and fixes their coming into force on the day of their publication in the *Gazette officielle du Québec*.

Québec, April 8, 1997

BERNARD LANDRY,
Minister of Finance



**PLACEMENTS
QUÉBEC**

333 Grande Allée est
Québec (QC) G1R 5W3
(418) 521-5229 or 1 800 463-5229

INDIVIDUAL

Québec Savings Products

**Purchase and
Application Form**

Tick this box if you are already a Placements Québec customer and indicate your Participant No., if you know it.

The personal information provided on this form is protected under the *Act respecting Access to documents held by public bodies and the protection of personal information* (R.S.Q., c. A-2.1).

1. PARTICIPANT IDENTIFICATION (Please use block letters.)

Family Name		First Name		<input type="checkbox"/> Mrs.	<input type="checkbox"/> Mr.
Maiden Name of Participant's Mother					
Civic No.	Street	Apartment		<input type="checkbox"/> Correspondence in French	
P.O. Box	City	Province		Date of Birth	
Postal Code	Telephone (Day)	Ext.	Telephone (Evening)	Social Insurance Number	
				The Social Insurance Number is required under the Income Tax Act.	

Participant's Banking Information

Any amount payable to the participant can be deposited into the account indicated below, and any amount payable by the participant for the purchase of a savings product can be drawn from this account, in the absence of instructions to the contrary. By signing below, I authorize Placements Québec to withdraw any overpayment made to me from this account.

ATTACH A SPECIMEN PERSONALIZED CHEQUE MARKED "CANCELLED".

Name of Participant's Financial Institution	Branch No.	Institution No.	Account No.
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2. PURCHASE

Savings products can be purchased by means of a single payment (Part A) or periodic withdrawals for the purchase of Québec Savings Bonds (Part B).

A) Single Payment

By cheque enclosed payable to the Minister of Finance **OR** By debit to the account indicated above **OR** By deposit of Québec Savings Bond certificates (include the certificates)

Amount Subscribed \$	Name of Product	Product Code
Interest Rate	Interest Type and Authorized Frequency (Regular or compound) (Annual, monthly or other)	Term or Maturity Date

IMPORTANT

- This transaction takes effect on the date that payment is received by Placement Québec.
- The interest rate applicable to the product purchased will be the higher of: the effective rate on the date that this form is signed by an authorized sales agent (valid for 10 days) or the effective rate on receipt of the form by Placements Québec.

B) Periodic Withdrawals from Bank Account

Only Québec Savings Bonds can be purchased, for the authorized series and during sales periods, through periodic withdrawals deducted from a bank account. The banking information stipulated in Section 1 must be provided for bank withdrawals.

Amount per Withdrawal \$ _____ .00 (\$25 minimum)	Frequency of Withdrawals <input type="checkbox"/> Weekly <input type="checkbox"/> Every 2 weeks <input type="checkbox"/> Monthly
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The date of the first withdrawal must be no earlier than July 2 and no later than September 30 of the current year.

Date of First Withdrawal		
Yr.	Mo.	Day

3. SIGNATURE

I hereby request to participate in the book-based system managed by Placements Québec. This application, once accepted by Placements Québec, constitutes a participation governed by the provisions of the *Financial Administration Act* and the *Regulation respecting savings products* enacted in accordance with such Act.

Participant's Signature _____ Date _____

QUÉBEC RSP

Tick this box if you want your subscription to be registered as a contribution to the Retirement Savings Plan of Québec Savings Products. A Placements Québec representative will contact you as soon as possible to send you the required documents.

RESTRICTED FOR SALES AGENT

Sales Agent No.	Institution	Transit	Authorized Signatory (Block letters)	Date

STALE SPECIMEN CHEQUE HERE

GENERAL INFORMATION

PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products booked in his securities portfolio. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons or of properties domiciled in Québec and is achieved by completing an application form upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUÉBEC. The recording is proof of the operation.

* "PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.

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PLACEMENTS QUÉBEC
 333 Grande Allée est
 Québec (QC) G1R 5W3
 (418) 521-5229 or 1 800 483-5229

Québec RSP

Retirement Savings Plan of Québec Savings Products

Application and Contribution Form

The personal information provided on this form is protected under the *Act respecting Access to documents held by public bodies and the protection of personal information* (R.S.Q., c. A-2.1).

1. PARTICIPANT/ANNUITANT IDENTIFICATION (Please use block letters.)

Family Name _____ First Name _____
 Maiden Name of Participant's Mother _____
 Mrs. Mr. Correspondence in French
 Participant's Number (if known) _____
 Civic No. _____ Street _____ Apartment _____
 P.O. Box _____ City _____ Province _____
 Date of Birth _____
 Postal Code _____ Telephone (Day) _____ Ext. _____ Telephone (Evening) _____
 Social Insurance Number _____
 The Social Insurance Number is required under the Income Tax Act.

Participant's/Annuitant's Banking Information

Any amount payable to the Participant/Annuitant can be deposited into the account indicated below, and any amount payable by the Participant/Annuitant for the purchase of a savings product can be drawn from this account, in the absence of instructions to the contrary. By signing below, I authorize Placements Québec to withdraw any overpayment made to me from this account.

 Name of Participant's Financial Institution Branch No. Institution No. Account No.
 Attach a specimen of a personalized cheque marked "Cancelled".

Designation of a Beneficiary in the Event of Death (Revocable at any time)

Tick this box if you wish to designate a beneficiary in the event of death. A designation of beneficiary form will then be sent to you by Placements Québec. Please read Article 13 of the Agreement on the reverse hereof regarding the Plan's exemption from seizure.

Declaration

TO General Trust of Canada — I, the undersigned, hereby request to participate in the book based system managed by Placements Québec. This application, once accepted by Placements Québec, constitutes a participation governed by the provisions of the *Financial Administration Act* and the *Regulation respecting saving products* enacted in accordance with such Act. — I also request to participate in the Retirement Savings Plan of Québec Savings Products (the "Plan") approved under the terms of the *Income Tax Act* (Canada) and the *Taxation Act* (Québec), and I ask General Trust of Canada, the trustee and issuer of the Plan, to register my participation and my contribution to the Plan in accordance with these statutes. I have read the Trust Agreement on the back of this form and agree to comply with it.

Participant's/Annuitant's Signature _____ Date _____
 Please read the **General Information** section on the reverse of the copy 1 of this form.

2. SPOUSE IDENTIFICATION (Complete if the contribution is made by the Participant's spouse.)

Family Name _____ First Name _____
 Mrs. Mr.
 Same address as Participant/Annuitant or:
 Civic No. _____ Street _____ Apartment _____
 P.O. Box _____ City _____ Province _____
 Social Insurance Number _____
 Postal Code _____ Telephone (Day) _____ Ext. _____ Telephone (Evening) _____
 The Social Insurance Number is required under the Income Tax Act.

Spouse's Banking Information

By signing below, I authorize Placements Québec to debit the bank account indicated below for payment of the contribution mentioned below.

 Name of Spouse's Financial Institution Branch No. Institution No. Account No.
 Attach a specimen personalized cheque marked "Cancelled".

Spouse's Signature _____ Date _____

3. CONTRIBUTION

Contributions may be made by means of a single payment (Part A) or periodic withdrawals for the purchase of Québec Savings Bonds (Part B).

A) Single Payment

By cheque enclosed payable to the Minister of Finance OR By debit to the account indicated above OR By transfer from another financial institution (Attach Form T-2033)
 By deposit of Québec Savings Bond certificates (include the certificates) OR By transfer of a savings product held by: the Participant the Participant's spouse
 Amount Paid \$ _____
 Name of Product _____ Product Code _____
 Interest Rate _____ Interest Type and Authorized Frequency (Regular or compound) (Annual, monthly or other) _____ Term or Maturity Date _____

IMPORTANT

- This transaction takes effect on the date that payment is received by Placement Québec.
- The interest rate applicable to the product purchased will be the higher of the effective rate on the date that this form is signed by an authorized sales agent (valid for 10 days) or the effective rate on receipt of the form by Placements Québec.

B) Periodic Withdrawals from Bank Account

Only Québec Savings Bonds can be purchased, for the authorized series and during sales periods, through periodic withdrawals from a bank account. The banking information stipulated in Section 1, and where applicable in Section 2, must be provided for bank withdrawals.

Amount per Withdrawal \$ _____
 (\$25 minimum)
 Frequency of Withdrawals Weekly Every 2 weeks Monthly
 Date* of First Withdrawal _____
 *The date of the first withdrawal must be no earlier than July 2 and no later than September 30 of the current year.

RESTRICTED TO SALES AGENT

Sales Agent No. _____
 Institution _____ Transit _____
 Authorized Signatory (Block letters) _____
 Date _____

STAMP SPECIMEN CHECKS HERE

GENERAL INFORMATION

PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products booked in his securities portfolio. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons or of properties domiciled in Québec and is achieved by completing an application form upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUÉBEC. The recording is proof of the operation.

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TRUST AGREEMENT

TRUST GÉNÉRAL DU CANADA (the "Trustee"), a trust company legally constituted under the laws of Québec, agrees to act as trustee of the Québec savings products Retirement Savings Plan (the "Plan") on behalf of the participant, hereunder also called the "Annuitant", named on the front of these presents, in accordance with the following terms and conditions:

The Plan meets the requirements of the Income Tax Act (Canada) and the Taxation Act (Québec) and their respective regulations (the "Tax Legislation") for a registered retirement savings plan (an "RRSP").

For the purposes of these presents, the ministère des Finances du Québec, hereunder called "Placements Québec", acts as mandatory of the Trustee, and the expression "Savings Products" means any bond or other securities issued by the Québec government under a book based system managed by Placements Québec (the "System").

1. PURPOSE

The Plan is a fixed-term annuity contract whose purpose is to constitute, for the Annuitant, a retirement income (the "Retirement Income") within the meaning of section 146(1) of the Income Tax Act.

2. ELIGIBILITY FOR THE PLAN

Subject to the provisions of the Tax Legislation, any natural person who, by the last day of the calendar year, has not reached age 69, is eligible for and can participate in the Plan by completing and signing this form.

Entry of the Annuitant's date of birth on the front of these presents is deemed to be an attestation of such date and an undertaking to provide any other proof of age that may be required for the administration of the Plan.

3. TRUSTEE

The Trustee administers the Plan and holds the assets thereof in accordance with the Tax Legislation and this agreement. The Trustee is ultimately responsible for the Plan. The Trustee may resign from its duties or be replaced, in which case a successor trustee is appointed by Placements Québec to act as trustee of the Plan and the assets held in the plan are delivered to it.

4. REGISTRATION OF THE PLAN

The Trustee shall register the Annuitant's Plan with the tax authorities concerned as a "Registered Retirement Savings Plan" within the meaning of the Tax Legislation and the Plan becomes effective upon such registration.

5. CONTRIBUTIONS

Contributions to this Plan may be made by the Annuitant or the Annuitant's spouse. In the latter case, the spouse must be a spouse within the meaning of section 252(4) of the Income Tax Act, that is to say, a person of the opposite sex who has cohabited with the Annuitant in a conjugal relationship for at least 12 months or who is a parent of a child of whom the Annuitant is a parent. Such spouse must complete section 2 on the front of these presents.

When an initial contribution is made, the Trustee opens a retirement savings account in the System in the Annuitant's name. The amounts entered in the Annuitant's name are held in trust in the System by the Trustee.

All contributions made to the Plan as well as any interest income or other earnings of whatever nature, generated or realized by the assets of the Plan, are part of the Plan.

No contribution can be made by the Annuitant or his or her spouse after the Plan matures.

The Annuitant or his or her spouse, as the case may be, is responsible for ensuring that the amount of his or her contributions does not exceed the maximum allowed by the Tax Legislation.

6. OVER-CONTRIBUTIONS

Upon a written request from the Annuitant or his or her spouse, as the case may be, the Trustee refunds the party making such request all or part of the amount designated as an over-contribution for the year, in accordance with the limits prescribed by the Tax Legislation, in order to reduce the amount of tax in respect of such over-contributions.

7. INVESTMENTS

Any amount received by the Trustee as a contribution to the Plan must be invested by the Trustee according to the Annuitant's instructions, but only in the form of Savings Products. In the absence of instructions from the Annuitant regarding the investment of assets or the re-investment of investments that have matured, the amounts, both capital and interest, will be invested in temporary investment units on which Placements Québec will credit each month interest calculated on the daily balance. The Annuitant agrees that he or she is solely responsible for the re-investment of investments that have matured.

When required under this agreement, the balance of the Plan (the "Plan Balance") consists of the net asset value of all the investments, less applicable taxes, expenses and penalties, if any. Notwithstanding any provision of these presents, Placements Québec reserves the right to cease offering certain Savings Products.

8. PAYMENT OR TRANSFER BEFORE THE MATURITY DATE

Subject to the Tax Legislation and the terms, conditions and features of the Savings Products in question, the Annuitant can, at any time before the Maturity Date of the Plan, request the Trustee in writing, in a form acceptable to the latter, to realize all or part of the assets of the Plan and to pay the

Annuitant the proceeds thereof, less any applicable taxes, expenses and penalties or to transfer such proceeds to a registered retirement savings plan of which the Annuitant is the annuitant or to such other plan, fund or arrangement authorized by the Tax Legislation.

If only a portion of the assets of the Plan must be realized, the Annuitant must specify the Savings Products covered by his or her request, failing which Placements Québec shall realize the investments with the shortest term up to the requested amount.

9. BENEFITS

No benefit other than a payment to the Annuitant in accordance with the preceding section or a refund of contributions in the event of the Annuitant's death may be paid prior to the Plan's maturity.

No benefit shall be paid, except by way of Retirement Income to the Annuitant or to the Annuitant as full or partial commutation of the Retirement Income stipulated under the Plan or as part of a commutation of Retirement Income that would otherwise become payable to a person other than the Annuitant or his or her spouse.

10. ANNUITANT'S RETIREMENT INCOME

The Retirement Income is payable to the Annuitant on the date chosen by the latter or no later than the end of the calendar year in which the Annuitant reaches age 69 (the "Maturity Date"). On the Maturity Date, the Trustee undertakes, if such is the Annuitant's choice, to pay him or her a Retirement Income in the form of a fixed-term annuity in accordance with the requirements of the Tax Legislation by applying the Plan Balance for such purpose.

The Retirement Income is then paid to the Annuitant only by way of equal annual or more frequent periodic payments until such time as there is a payment arising from full or partial commutation of the Retirement Income and, thereafter, in the event of partial commutation, in the form of equal annual or more frequent periodic payments.

If the Annuitant elects to receive the Retirement Income according to a formula that provides for its continuation after his or her death, the total annual amount of the Retirement Income payable for a calendar year following death may not exceed the total annual amount payable for any calendar year prior to death.

The Retirement Income may not be assigned in whole or in part and any annuity payable under the Plan that would otherwise become payable to a person other than the Annuitant or his or her spouse must be commuted.

11. AUTOMATIC TRANSFER AT THE MATURITY DATE

If, at the end of the year in which the Annuitant reaches age 69, he has not given written instructions to the Trustee regarding the form of his Retirement Income, the total investments constituting the Plan will be transferred "as is" to the Québec Savings Products Retirement Income Fund (the "Fund"), subject to the terms, conditions and features of the Savings Products in question.

Any investment which cannot be directly transferred to the Fund is first liquidated and invested in temporary investment units until such time as the Annuitant issues instructions.

12. NO BENEFIT

Subject to the exceptions stipulated in the Income Tax Act, no benefit related to the existence of the Plan shall be extended to the Annuitant or a person with whom the Annuitant is no at arm's length for the purposes of the Income Tax Act.

13. DESIGNATION OF A BENEFICIARY

The Annuitant may designate a beneficiary in the event of death to receive the Plan Balance or the assets of the Plan, as the case may be. Such designation can subsequently be changed or revoked.

The Plan and the assets of the Plan can be made exempt from seizure, within the limits set by law, when the designated beneficiary is the Annuitant's spouse (related by marriage), descendant or ascendant.

Designation of a beneficiary may be made, changed or revoked only in accordance with the applicable laws and by means of a written document dated and signed by the Annuitant, whose form and content are acceptable to the trustee, more particularly regarding the accurate identification of the Plan. A designation of a beneficiary becomes effective on the date it is received by the Trustee.

14. DEATH BEFORE THE MATURITY DATE

In the event of the Annuitant's death before the Maturity Date, the Trustee, upon receipt of satisfactory evidence of death, realizes the assets of the Plan. The Plan Balance shall be remitted to the executor of the Annuitant's succession or to the designated beneficiary, as the case may be, upon submission of the discharges and other documents considered necessary by the Trustee.

Notwithstanding the foregoing, where permitted by the Tax Legislation, the Trustee may transfer all the assets of the Plan to the person or persons entitled thereto.

15. DOCUMENTS

Placements Québec provides the Annuitant with a copy of this agreement and, on a regular basis and at least once a year, a statement indicating the contributions received, investments held, the accumulated gains and payments, transfers and refunds made since the last statement, and the Plan Balance.

Placements Québec also provides the Annuitant or his or her spouse with any information slips, statements or receipts required under the Tax Legislation.

16. RESTRICTIONS ON ASSIGNMENT AND HYPOTHEC

The Annuitant acknowledges that the assets of the Plan, as well as the rights and benefits resulting from this agreement, cannot be assigned or otherwise alienated. The Annuitant further acknowledges that he cannot offer the Plan or the assets of the Plan as security, by means of a hypothec or otherwise.

17. MODIFICATION OF THE PLAN

The Trustee, with the agreement of Placements Québec, can change or revise the terms and conditions of this Plan at any time, provided only that it continues to comply with the Tax Legislation as a Retirement Savings Plan and that any change be approved beforehand by the tax authority concerned.

18. NOTICE

Notice given to the Trustee is considered sufficient if it is handed or mailed to Placements Québec at the address indicated on the front of these presents or such other address notified by mail. Notice is deemed to have been given to the Trustee on the actual date of reception of the notice by Placements Québec. Any notice, statement or receipt addressed to the Annuitant is considered to have been validly given if it is handed to him in person or sent by mail to the last address indicated in the register kept by Placements Québec. Such notice, statement or receipt is deemed to have been given at the time of its delivery to the Annuitant if delivered in person or, if mailed, the date it is mailed.

19. LIABILITY OF THE TRUSTEE

The Annuitant and his or her spouse or heirs agree to compensate and release the Trustee and its representatives, mandataries and correspondents from any liability for any tax, assessment, expense, debt, demand or claim resulting from the investment of assets in the Annuitant's Plan and from any other action taken in accordance with these presents, unless it results from gross negligence on their part or willful misconduct.

Neither the Trustee, nor any of its representatives, mandataries or correspondents shall be liable for any loss suffered by the Plan or by the Annuitant or any beneficiary as a result of the acquisition, disposition or holding of any investment acquired in accordance with the instructions of the Annuitant. Neither the Trustee, nor any of its representatives, mandataries or correspondents shall be held personally liable for any tax or penalty that may be deducted under the provisions of the Tax Legislation.

The Trustee shall be discharged of any liability after having paid the Plan Balance in accordance with these presents.

20. COMPLETE AGREEMENT

The application form and this Trust Agreement constitute the complete agreement made between the Annuitant and the Trustee with respect to the Plan.

21. LEGAL REGIME

The agreement, its interpretation, its application and its effects are subject to the applicable laws in effect in Canada and in the province of Québec.



**PLACEMENTS
QUÉBEC**

333 Grande Allée est
Québec (QC) G1R 5W3
(418) 521-5229 or 1 800 463-5229

**Designation
of a Beneficiary
in the Event of Death
(Revocable at Any Time)**

**Retirement Savings Plan of
Québec Savings Products**

**Designation and Change of
Beneficiary Form**

The personal information provided on this form is protected under the Act respecting Access to documents held by public bodies and the Protection of personal information (R.S.Q., c. A-2.1).

1. PARTICIPANT/ANNUITANT IDENTIFICATION (Please use block letters.)

Family Name		First Name	
Civic No.	Street	Apartment	
P.O. Box	City	Province	
Postal Code	Telephone (Day)	Ext.	Telephone (Evening)

Mrs. Mr. Correspondence in French

Participant Number (if known) _____

Date of Birth
YR MO DAY

Social Insurance Number _____

The Social Insurance Number is required under the Income Tax Act.

2. IDENTIFICATION OF BENEFICIARY* IN CASE OF DEATH

Family Name		First Name	
<input type="checkbox"/> Same address as Participant/Annuitant, or:			
Civic No.	Street	Apartment	
P.O. Box	City	Province	
Postal Code	Telephone (Day)	Ext.	Telephone (Evening)

Mrs. Mr.

Relationship to Annuitant _____

* If there is more than one (1) beneficiary, please attach a sheet of paper as an appendix.

3. DECLARATION AND SIGNATURE

In the event of my death, I hereby designate the above-named beneficiary as the beneficiary of the balance or the assets of the Retirement Savings Plan of Québec Savings Products in which I have enrolled, and I revoke any and all designations made prior hereto.

I declare that I have read the proviso on the reverse hereof and I agree that this designation shall become effective only on the date it is received by Placements Québec, on the Trustee's behalf, and that such designation shall remain in force until such time as it has been revoked or changed in writing and Placements Québec has acknowledged receipt of such revocation or change.

Signed at _____, this _____ day of _____, 19 _____

X _____
Signature of Participant/Annuitant

X _____
Signature of First Witness Name of First Witness (Block letters)

X _____
Signature of Second Witness Name of Second Witness (Block letters)

PLACEMENTS QUÉBEC, on the Trustee's behalf, acknowledges receipt hereof on this _____ day of _____, 19 _____

X _____
Authorized Signatory Name of Authorized signatory (Block letters)

N.B. We recommend that you consult your legal advisor in order to know about and assess the validity and scope of such designation.

FOR USE BY PLACEMENTS QUÉBEC

PROVISO

This "**Designation of a Beneficiary in the Event of Death**" form allows the Annuitant to designate a specific beneficiary to receive, as applicable, the balance or the assets of the Retirement Savings Plan of Québec Savings Products (the "Plan") in which the Annuitant is the Participant.

This designation may be subsequently changed or revoked by means of the same form.

Completion of this form is entirely optional as the Annuitant may always refer to the provisions of his or her will.

However, the rights conferred by the Plan may be rendered exempt from seizure within the limits prescribed by law whenever the designated beneficiary is the Annuitant's spouse (related by marriage), descendant or ascendant. In order to be set up against the Trustee of the

Plan, such designation must be made using this form or any other writing deemed acceptable by the Trustee and then sent to Placements Québec.

This designation assumes the form of a will in the presence of witnesses and complies with the requirements for a valid will if completed in the following manner: In the presence of two (2) witnesses who have reached the age of majority, the Annuitant must declare that the writing submitted by the same is a testamentary provision. The Annuitant is to sign the designation in the space provided or, if he or she has previously signed it, the Annuitant must acknowledge that his or her signature appears thereon; the Annuitant may also have the designation signed by a third party on his or her behalf, in his or her presence and in accordance with his or her instructions. Once the Annuitant has signed, the witnesses immediately sign the designation in the Annuitant's presence.