WHEREAS under the first paragraph of section 220 of that Act, the Government may, by order, amend Schedules I, II, II.1, II.2, III, III.1 and VI and any such order may have effect 12 months or less before it is made;

IT IS ORDERED, therefore, upon the recommendation of the Minister for Administration and the Public Service and Chairman of the Conseil du trésor:

THAT the Amendment to Schedule II.1 to the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10), attached hereto, be made.

MICHEL CARPENTIER, Clerk of the Conseil exécutif

Amendment to Schedule II.1 to the Act respecting the Government and Public Employees Retirement Plan

An Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10, s. 220)

- **1.** Schedule II.1 to the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., c. R-10), amended by Orders in Council 1323-94 dated 7 September 1994, 1639-94 dated 24 November 1994, 842-95 dated 21 June 1995, 1322-95 dated 4 October 1995, 82-96 and 83-96 dated 24 January 1996, 184-96 dated 14 February 1996, 556-96 dated 15 May 1996 and 615-96 dated 29 May 1996, 821-96 dated 3 July 1996, 1051-96 dated 28 August 1996, and by section 21 of Chapter 46 of the Statutes of 1995, is further amended by inserting, in alphabetical order, the words "The Association des enseignants du Lakeshore".
- **2.** This Amendment has effect from 1 December 1995.

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Gouvernement du Québec

O.C. 1470-96, 27 November 1996

An Act respecting market intermediaries (R.S.Q., c. I-15.1)

Market intermediaries in damage insurance — Amendments

By-law to amend the By-law of the Conseil des assurances de dommages respecting market intermediaries in damage insurance

WHEREAS under subparagraphs 6, 13 and 22 of the first paragraph of section 78 of the Act respecting mar-

ket intermediaries (R.S.Q., c. I-15.1), the Conseil des assurances de dommages shall determine, by by-law, subject to the approval of the Government, the dues exigible to carry on the activity of market intermediary in damage insurance, the contributions exigible from financial institutions using the services of market intermediaries in damage insurance and the contributions to be paid into the Fonds d'indemnisation en assurance de dommages;

WHEREAS the Conseil des assurances de dommages, on 28 May 1996, made the By-law to amend the By-law of the Conseil des assurances de dommages respecting market intermediaries in damage insurance;

WHEREAS under section 203 of the Act respecting market intermediaries, the Government may amend any by-law submitted to it for approval;

WHEREAS in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), a draft By-law was published in Part 2 of the *Gazette officielle du Québec* of 18 September 1996 with a notice that it could be approved by the Government upon the expiry of a 45-day period following that publication;

WHEREAS the 45-day period has expired;

WHEREAS it is expedient to approve the By-law with amendments;

IT IS ORDERED, therefore, upon the recommendation of the Minister of Finance:

THAT the By-law to amend the By-law of the Conseil des assurances de dommages respecting market intermediaries in damage insurance, attached to this Order in Council, be approved.

MICHEL CARPENTIER, Clerk of the Conseil exécutif

By-law to amend the By-law of the Conseil des assurances de dommages respecting market intermediaries in damage insurance

An Act respecting market intermediaries (R.S.Q., c. I-15.1, s. 78, 1st par., subpars. 6, 13 and 22, and s. 177, par. 1)

1. The By-law of the Conseil des assurances de dommages respecting market intermediaries in damage insurance, approved by Order in Council 1015-91 dated 17 July 1991 and amended by the By-law approved by

Order in Council 1825-94 dated 21 December 1994, is further amended by substituting the following for Chapter IX:

"CHAPTER IX

FEES AND CONTRIBUTIONS

DIVISION I

FEES EXIGIBLE

- **89.** From 1 January 1997, the fees exigible annually for carrying on the activities of a market intermediary in damage insurance are:
 - (1) \$108 for a natural person holding a certificate;
 - (2) \$144 for a firm holding a certificate;
- (3) \$144 for a natural person or a firm holding a special broker's certificate;
- (4) \$26 for a natural person holding a certificate and using the title of financial planner.
- **90.** Where a certificate is issued for a period of less than 12 months, the fee exigible is calculated on a prorata basis.
- **91.** The fee exigible for the study of the file of a candidate for a certificate for a market intermediary in damage insurance is \$50.
- **92.** The fees exigible for the series of examinations leading to a certificate of market intermediary in damage insurance are:
- (1) in personal line insurance \$100;
- (2) in commercial line insurance \$100;
- (3) in both personal and commercial line insurance \$200.
- **93.** The fees exigible for the series of supplemental examinations in any insurance line are the fees prescribed in section 92.
- **94.** The fees exigible are due at the time of the application for the issue or renewal of a certificate, for the study of a file, or for registration for an examination or for a supplemental examination.
- **95.** Fees shall be paid in cash or by certified cheque or money order made out to the Conseil.

DIVISION II

CONTRIBUTIONS OF FINANCIAL INSTITUTIONS

- **96.** From 1 January 1997, the annual contribution exigible from an insurer using the services of market intermediaries in damage insurance is \$0.25 per \$1 000 of premiums subscribed and contributions received by the insurer according to the most recent annual report on insurance of the Inspector General of Financial Institutions.
- **97.** The annual contribution is exigible not later than 1 July.
- **98.** Contributions in arrears bear interest at the rate set in accordance with section 28 of the Act respecting the Ministère du Revenu.
- **99.** Contributions exigible from an insurer shall be paid by cheque made out to the Conseil.

DIVISION III

INDEXATION

100. From 1 January 1998, the fees exigible under Division I shall be indexed on 1 January of each year on the basis of the rate of increase in the general Consumer Price Index for Canada for the period ending on 30 September of the preceding year, as determined by Statistics Canada. The fees thus indexed shall be reduced to the nearest dollar where they contain a fraction of a dollar less than \$0.50; they shall be increased to the nearest dollar where they contain a fraction of a dollar equal to or greater than \$0.50.

The annual indexation calculated in accordance with the first paragraph shall be published by the Conseil in the *Gazette officielle du Québec*.".

- **2.** The following is substituted for section 125:
- "125. From 1 January 1997, the annual contribution exigible from each market intermediary in damage insurance who is a natural person is \$40.".
- **3.** This By-law comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

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