

zette officielle du Québec of 17 July 1996 with a notice that it could be made by the Government upon the expiry of 60 days following that publication;

WHEREAS no comments were received on that draft Regulation before the expiry of the 60-day period;

WHEREAS it is expedient to make the Regulation with-out amendments;

IT IS ORDERED, therefore, upon the recommendation of the Minister of Labour:

THAT the Regulation to amend the Regulation respecting labour standards, attached to this Order in Council, be made.

MICHEL CARPENTIER,
Clerk of the Conseil exécutif

Regulation to amend the Regulation respecting labour standards

An Act respecting labour standards
(R.S.Q., c. N-1.1, s. 89, par. 3)

1. The Regulation respecting labour standards (R.R.Q., 1981, c. N-1.1, r. 3), amended by the Regulations made by Orders in Council 1394-86 dated 10 September 1986, 1340-87 dated 26 August 1987, 1316-88 dated 31 August 1988, 1468-89 dated 6 September 1989, 1288-90 dated 5 September 1990, 1201-91 dated 28 August 1991, 1292-92 dated 1 September 1992, 1237-93 dated 1 September 1993, 1375-94 dated 7 September 1994 and 1209-95 dated 6 September 1995, is further amended, in section 6, by substituting

(1) the amount "\$1.50" for the amount "\$1.25" in paragraph 1;

(2) the amount "\$20.00" for the amount "\$16.78" in paragraph 1;

(3) the amount "\$20.00" for the amount "\$16.78" in paragraph 2; and

(4) the amount "\$40.00" for the amount "\$33.56" in paragraph 3.

2. This Regulation comes into force on 1 November 1996.

9996

M.O., 1996

Order number 1 of the Minister of Finance dated October 1st, 1996

Financial Administration Act
(R.S.Q., c. A-6)

Forms relating to the book based system

CONSIDERING section 69.06 of the Financial Administration Act, which provides that the information to be furnished by participants in the book based system shall be determined by the Minister in the forms he prescribes;

CONSIDERING the Regulation respecting savings products, made in accordance with section 69.04 of the Financial Administration Act;

THEREFORE, the Minister of Finance prescribes the forms attached to this Order and fixes their coming into force on the day of their publication in the *Gazette officielle du Québec*.

Québec, 1 October 1996

BERNARD LANDRY,
Minister of Finance

Detach White (Placements Québec) Pink (Sale agent) Green (Purchaser)



Québec Savings Products

APPLICATION FORM
FOR AN
INDIVIDUAL

Who should use this form?

Any individual who, **on his own behalf**, applies for participation in Placements Québec to acquire Québec savings products.

INSTRUCTIONS

Enclose a duly completed "OPERATIONS" form with this application form.

- Section 1:** Enter your identification information as a participant and sole owner of your Québec savings products.
- Section 2:** This banking information will be used for payment of your purchases by transfer of funds. It will also be used for interest payments, if applicable, and for any redemptions you request. It is important to enclose a **specimen personalized cheque** marked "**Cancelled**" for the account indicated. If you do not provide your banking information, payments must be made by cheque.
- Section 3:** The participant must sign the form.

**For information or to carry out a transaction,
call Placements Québec:
1 800 463-5229 or (418) 521-5229 (Québec City region)**

Version française disponible sur demande.

GENERAL INFORMATION

PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products entered in his securities portfolio for his account. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons domiciled in Québec and is achieved by completing an application upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUÉBEC. The recording is proof of the operation.

* "PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.

Detach White (Placements Québec) Pink (Sale agent) Green (Purchaser)



**PLACEMENTS
QUÉBEC**

333 Grande Allée est
Québec (QC) G1R 5W3
(418) 521-5229 ou 1 800 483-5229

Québec Savings Products

**Application Form for an
INDIVIDUAL**

Enclose a duly completed "OPERATIONS" form with this application form.

1. PARTICIPANT IDENTIFICATION (Block letters please)

Family name _____
 First name _____
 Maiden name and first name of participant's mother _____
 Civic no. _____ Street _____ Apartment _____
 P.O. Box _____ City _____ Province _____
 Postal code _____ Telephone Day _____ Ext _____ Telephone Evening _____

Mrs. Mr.
 Language of correspondence
 French English
 Date of birth
 YR MTH DAY

Social insurance number

The social insurance number is required under the Income Tax Act.

2. BANKING INFORMATION

Any amount payable to the participant can be deposited into the account indicated below, and any amount payable by the participant for the purchase of a savings product can be drawn from this account, in the absence of instructions to the contrary. By signing below, I authorize Placements Québec to withdraw any overpayment made to me from this account.

 Name of participant's financial institution Branch no. Inst. no. Account no.

Attach a specimen personalized cheque marked "Cancelled".

3. SIGNATURE

I hereby request to participate in the book based system managed by Placements Québec. This application, once accepted by Placements Québec, constitutes a participation governed by the provisions of the Financial Administration Act and the Regulation respecting savings products enacted in accordance with such Act.

X _____
 Participant's signature Date

The personal information provided on this form is protected under the Act respecting Access to documents held by public bodies and the protection of personal information (R.S.Q., c. A-2.1).

FOR USE BY THE SALES AGENT

Transit _____ Institution _____
 Telephone _____ Ext _____

 Authorized signatory (block letters)
 X _____
 Signature Date

FOR USE BY PLACEMENTS QUÉBEC

Lot no. _____ Participant no. _____
 X _____
 Authorized signature Date

STAPLE SPECIMEN CHEQUE HERE

Detach White (Placements Québec) Pink (Sale agent) Green (Purchaser)



Québec Savings Products

APPLICATION FORM
FOR A
THIRD PARTY

Who should use this form?

An individual who, **for the benefit of another person**, applies for participation in Placements Québec to acquire Québec savings products.

INSTRUCTIONS

Enclose a duly completed "OPERATIONS" form with this application form.

- Section 1:** Enter the information needed to identify the participant as sole owner of his Québec savings products.
- Section 2:** – To be completed by the person applying as representative of the participant. This person must indicate how he is related to the participant by checking the appropriate box and, if applicable, enclose the act or document authorizing him to act in this capacity. If the participant is **a minor**, enter the social insurance number of **his mother or father** in the appropriate space.
- If none of the cases listed applies, use the **"Application Form for an INDIVIDUAL"**.
- Section 3:** Enter the address where Placements Québec is to mail the correspondence relating to the products held by the participant.
- Section 4:** Provide the banking information for the account of the participant or of his representative for payment, by transfer of funds, of products purchased. This banking information will be used for interest payments, if applicable, and for any redemptions requested. It is important to enclose a **specimen personalized cheque** marked **"Cancelled"** for the account indicated. If you do not provide this banking information, payments must be made by cheque.
- Section 5:** This form must be signed by the representative identified in section 2.

**For information or to carry out a transaction,
call Placements Québec:
1 800 463-5229 or (418) 521-5229 (Québec City area)**

Version française disponible sur demande.

GENERAL INFORMATION

PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products entered in his securities portfolio for his account. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons domiciled in Québec and is achieved by completing an application upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUÉBEC. The recording is proof of the operation.

* "PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.

Detach White (Placements Québec) Pink (Sale agent) Green (Purchaser)



PLACEMENTS QUÉBEC

333 Grande Allée est
Québec (QC) G1R 5W3
(418) 521-5229 ou 1 800 463-5229

Québec Savings Products

Application Form for a
REGISTERED RETIREMENT SAVINGS PLAN

Enclose a duly completed "OPERATIONS" form with this application form.

1. PARTICIPANT/ANNUITANT IDENTIFICATION (Block letters please)

Family name
First name
Maiden name of participant's mother
Civic no. Street Apartment
P.O. Box City Province
Postal code Telephone Day Ext Telephone Evening

Mrs. Mr.
Language of correspondence
Date of birth
Social insurance number
The social insurance number is required under the Income Tax Act.

2. SPOUSE IDENTIFICATION (Complete if the contribution is made by the participant's spouse)

Family name
First name
Same address as participant, or:
Civic no. Street Apartment
P.O. Box City Province
Postal Code Telephone Day Ext Telephone Evening

Mrs. Mr.
Language of correspondence
Date of birth
Social insurance number
The social insurance number is required under the Income Tax Act.

3. BANKING INFORMATION

Any amount payable to the participant can be deposited into the account indicated below, and any amount payable by the participant for the purchase of a savings product can be drawn from this account, in the absence of instructions to the contrary. By signing below, I authorize Placements Québec to withdraw any overpayment made to me from this account.

Name of participant's financial institution Branch no. Inst. no. Account no.

Attach a specimen personalized cheque marked "Cancelled".

4. DESIGNATION OF A BENEFICIARY IN THE EVENT OF DEATH (revocable at any time)

Family name First name Kinship with the annuitant

5. DECLARATION AND SIGNATURE

I, General Trust of Canada - I hereby request to participate in the book based system managed by Placements Québec. This application, once accepted by Placements Québec, constitutes a participation governed by the provisions of the Financial Administration Act and the Regulation respecting savings products enacted in accordance with such Act. I also request to participate in the Registered Retirement Savings Plan of Québec savings products (the "Plan") registered under the terms of the Income Tax Act (Canada) and the Taxation Act (Québec), and call on General Trust of Canada, the trustee and issuer of the plan, to register my participation and my contribution to this Plan in accordance with these statutes. I have read the trust declaration on the back of this page and agree to comply with it.

X Participant's signature Date
The personal information provided on this form is protected under the Act respecting Access to documents held by public bodies and the protection of personal information (R.S.O., c. A-2.1).

FOR USE BY THE SALES AGENT

Transit Institution Telephone Ext Authorized signatory (block letters) Signature Date

FOR USE BY THE TRUSTEE

This application is accepted as a registered retirement savings plan being the number indicated above by Placements Québec as mandatory of the Trustee. Authorized signature Date

FOR USE BY PLACEMENTS QUÉBEC

Lot no. RRSP account no. Authorized signature Date

STAPLE SPECIMEN CHEQUE HERE

Detach White (Placements Québec) Pink (Sale agent) Green (Purchaser)



Québec Savings Products

APPLICATION FORM
FOR AN

RRSP

Who should use this form?

Any individual who, **for his own benefit** or **for the benefit of his spouse**, wishes to participate in Placements Québec to acquire or transfer Québec savings products under a Québec government Registered Retirement Savings Plan.

INSTRUCTIONS

Enclose a duly completed "OPERATIONS" form with this application form.

Section 1: Enter the information needed to identify the participant as sole owner of his Québec savings products.

Section 2: Complete if the RRSP contribution is made by the participant's spouse.

Section 3: The participant provides his banking information for payment of his contributions to the plan by transfer of funds. The information will also be used for any redemptions he may request. It is important to enclose a **specimen personalized** cheque marked "**Cancelled**". If you do not provide your banking information, payments must be made by cheque.

Attention: If the participant's spouse makes a contribution, he or she must do so by **cheque payable to the Minister of Finance**.

Section 4: Complete this section if the participant wishes to designate a person as beneficiary of the RRSP in the event of his death.

Section 5: The **participant** must sign this form.

**For information or to carry out a transaction,
call Placements Québec:
1 800 463-5229 or (418) 521-5229 (Québec city area)**

Version française disponible sur demande.

GENERAL INFORMATION

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The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products entered in his securities portfolio for his account. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons domiciled in Québec and is achieved by completing an application upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

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PLACEMENTS QUÉBEC

333 Grande Allée est
Québec (QC) G1R 5W3
(418) 521-5229 ou 1 800 463-5229

Québec Savings Products

Application Form for a
REGISTERED RETIREMENT SAVINGS PLAN

Enclose a duly completed "OPERATIONS" form with this application form.

1. PARTICIPANT/ANNUITANT IDENTIFICATION (Block letters please)

Family name _____
 First name _____
 Maiden name of participant's mother _____
 Civic no. _____ Street _____ Apartment _____
 P.O. Box _____ City _____ Province _____
 Postal code _____ Telephone Day _____ Ext _____ Telephone Evening _____

Mrs. Mr.
 Language of correspondence
 French English
 Date of birth
 YR MTH DAY
 Social insurance number

 The social insurance number is required under the Income Tax Act.

2. SPOUSE IDENTIFICATION (Complete if the contribution is made by the participant's spouse)

Family name _____
 First name _____
 Same address as participant, or:
 Civic no. _____ Street _____ Apartment _____
 P.O. Box _____ City _____ Province _____
 Postal Code _____ Telephone Day _____ Ext _____ Telephone Evening _____

Mrs. Mr.
 Language of correspondence
 French English
 Date of birth
 YR MTH DAY
 Social insurance number

 The social insurance number is required under the Income Tax Act.

3. BANKING INFORMATION

Any amount payable to the participant can be deposited into the account indicated below, and any amount payable by the participant for the purchase of a savings product can be drawn from this account, in the absence of instructions to the contrary. By signing below, I authorize Placements Québec to withdraw any overpayment made to me from this account.

_____ Name of participant's financial institution _____ Branch no. _____ Inst. no. _____ Account no. _____

Attach a specimen personalized cheque marked "Cancelled".

4. DESIGNATION OF A BENEFICIARY IN THE EVENT OF DEATH (revocable at any time)

Family name _____ First name _____ Kinship with the annuitant _____

5. DECLARATION AND SIGNATURE

I, General Trust of Canada - I hereby request to participate in the book based system managed by Placements Québec. This application, once accepted by Placements Québec, constitutes a participation governed by the provisions of the Financial Administration Act and the Regulation respecting savings products enacted in accordance with such Act. I also request to participate in the Registered Retirement Savings Plan of Québec savings products (the "Plan") registered under the terms of the Income Tax Act (Canada) and the Taxation Act (Québec), and call on General Trust of Canada, the trustee and issuer of the plan, to register my participation and my contribution to this Plan in accordance with these statutes. I have read the trust declaration on the back of this page and agree to comply with it.

X _____ Participant's signature _____ Date _____

The personal information provided on this form is protected under the Act respecting Access to documents held by public bodies and the protection of personal information (R.S.Q., c. A-2.1).

FOR USE BY THE SALES AGENT

Transit _____ Institution _____
 Telephone _____ Ext _____
 X _____ Authorized signatory (block letters)
 _____ Signature _____ Date _____

FOR USE BY THE TRUSTEE

This application is accepted as a registered retirement savings plan bearing the number indicated above by Placements Québec as mandatory of the Trustee.
 X _____ Authorized signature _____ Date _____

FOR USE BY PLACEMENTS QUÉBEC

Lot no. _____ RRSP account no. _____
 X _____ Authorized signature _____ Date _____

STAPLE SPECIMEN CHECKS HERE

DECLARATION OF TRUST

GENERAL TRUST OF CANADA (the "Trustee"), a trust company legally constituted under the laws of Québec, hereby declares that it agrees to act as trustee of the Retirement Savings Plan of Québec Savings Products (the "Plan"), the terms and conditions of which are as follows:

The Plan complies with the requirements of the Income Tax Act and the Taxation Act (hereinafter referred to as "the Income Tax Acts") regarding registration with the said governments.

For the purposes of this declaration, the Ministère des Finances du Québec, hereinafter referred to as "Placements Québec", acts as agent of the Trustee.

For the purposes of this declaration, the term "Savings Products" means any bond or other security issued by the Gouvernement du Québec within the framework of a book-based system managed by Placements Québec (the "System").

1. PARTICIPANT AND ANNUITANT For the purposes of this Plan:

(a) the person who asks for the Plan to be opened by completing the application and operations forms provided by Placements Québec for that purpose is referred to as the "Participant"; and

(b) the person for whom a retirement income is to be constituted under the terms of the Plan is referred to as the "Annuitant" within the meaning of section 146(1) of the *Income Tax Act* (Canada) (the "Act").

2. SPOUSE Contributions to this Plan may be made by the spouse of the Annuitant. The spouse so designated must be a spouse within the meaning of section 252(4) of the Act.

3. TRUSTEE The Trustee and any successor to the Trustee is responsible for administering the Plan and registering it with the governments of Canada and of the province of Québec.

4. EFFECTIVE DATE The Plan is established and takes effect upon registration in accordance with article 3 above.

5. ELIGIBILITY The Annuitant's statement of his date of birth on the application form, is deemed to be an attestation from his part and a commitment to provide any other proof of age that may be required for the purposes of the Plan.

6. CONTRIBUTIONS The contributions from the Annuitant or his spouse may be made in the form of Québec Savings Bonds or any other Savings Products issued by the Gouvernement du Québec and declared eligible by the Trustee after having obtained the prior authorization of the Gouvernement du Québec (the "Authorized Investments"). Such Authorized Investments shall be held by the Trustee on behalf of the Annuitant until maturity of the Plan. The Authorized Investments must be registered in the System by the Trustee, in the retirement savings account opened in the Annuitant's name.

No contribution may be made by the Annuitant or his spouse after maturity of the Plan.

7. ASSETS OF THE PLAN All contributions paid into the Plan, all interest earned and all other gains of any nature whatsoever, generated or realized by the Plan, held in the Plan by the Trustee and registered in the System, shall be used to constitute a retirement income for the Annuitant.

8. REINVESTMENT Unless otherwise instructed by the Annuitant, the amount realized upon maturity of an Authorized Investment, together with any interest payable before maturity on an Authorized Investment, shall be reinvested in a security of the same type available at that time, or in another Authorized Investment if such a security cannot be acquired.

9. REGISTER Placements Québec shall keep a Register and shall enter the cumulative amount of the contributions, income and assets held by the Trustee on behalf of the Annuitant.

10. RESTRICTED LIABILITY The Trustee shall not be liable, except in the case of gross negligence on its part, for any act or omission, nor for any loss or depreciation in the value of the Authorized Investments.

11. VERIFICATION OF CONTRIBUTIONS It is up to the Annuitant or his spouse, as the case may be, to ensure that the amount of his contributions does not exceed the maximum allowed by the Income Tax Acts.

Without restricting the scope of the foregoing, and notwithstanding any other conflicting provision of this declaration, the Trustee shall not be bound to verify the total amount of the contributions made by the Annuitant or his spouse into the Plan during a taxation year, and the Annuitant or his spouse alone shall be liable for the tax consequences of excess contributions or liquidation of some or all the assets of the Plan, or for any loss resulting from the sale or any form of transfer of any asset forming part of the Plan, including any penalty payable for early redemption.

12. RECEIPTS FOR INCOME TAX PURPOSES Not later than March 31 of each year, the Trustee shall send a receipt to the Annuitant or his spouse, as the case may be, and the Annuitant or his spouse, as the case may be, must affix the receipt to his income tax return to justify the deduction claimed.

13. PAYMENT FOR INCOME TAX REDUCTION UNDER PART X.1 The Trustee, upon a written request by the Annuitant or his spouse, shall repay to that person an amount intended to reduce income tax in accordance with Part x.1 of the Act. No benefit other than a payment to the Annuitant or a reimbursement of premiums will be made to the Annuitant before maturity of the Plan.

14. ANNUITANT'S RETIREMENT INCOME The retirement income payable under the terms of the Plan (the "Retirement Income") is payable to the Annuitant. Upon the maturity date, the Trustee shall dispose of all the assets of the Plan and, from the proceeds of the disposal, undertakes to pay the Annuitant a fixed term Retirement Annuity in accordance with the Income Tax Acts and as selected by the Annuitant from the types of annuities offered by the Trustee.

Notwithstanding the foregoing, the Annuitant may elect to receive the Retirement Income in any other form authorized by the Act, subject to the following:

(a) Unless the Annuitant selects another form, the Retirement Income is payable in equal monthly instalments throughout the Annuitant's life, and subsequently to his spouse throughout the spouse's lifetime. The term during which payment of the Retirement Income is guaranteed begins on the maturity date and runs for a number of years equal to 90 minus the age of the Annuitant, in full years, at the maturity date;

(b) The Retirement Income shall be paid annually or at more frequent intervals, in equal instalments and, in the event of partial conversion, shall be paid in equal instalments at periodic intervals not exceeding one year;

(c) If the Annuitant chooses to receive the Retirement Income in a form that provides for its continuance after his death, the total annual amount of the Retirement Income payable for a calendar year following death cannot exceed the total annual amount that was payable for any calendar year prior to death;

(d) The Retirement Income cannot be transferred, in whole or in part, and any annuity of which the Retirement Income becomes payable to a person other than the Annuitant or his spouse must be liquidated.

15. MATURITY DATE The Retirement Income is payable to the Annuitant from the date on which the Plan matures (the "Maturity Date"). The Plan matures on the day specified by the Annuitant, which may not be later than the last business day of the calendar year in which he reaches 69 years of age. The Annuitant must specify the Maturity Date in writing on the form required by the Trustee for the purposes of the Plan, and the Trustee must receive it not less than 60 days before the Maturity Date specified. If the Trustee has not received the proper form from the Annuitant by the first day of November of the calendar year in which the Annuitant reaches or will have reached 69 years of age, the Maturity Date shall be deemed to be the first day of December of that year. On such date, the Trustee shall transfer the property held in the Plan to a retirement income fund, in the Annuitant's name, and shall notify the Annuitant of the transfer.

16. AUTOMATIC TRANSFER ON THE MATURITY DATE If, at the end of the year in which the Annuitant reaches 69 years of age, he has not given written instructions to the Trustee regarding his election of the form of his Retirement Income, the assets of the Plan shall be transferred into the Retirement Income Fund of Québec Savings Products or, failing that, into any other retirement income fund determined by the Trustee.

17. NO ADVANTAGES No advantages (except those provided in the Income Tax Acts) related to the existence of the Plan shall be granted to the Annuitant or to a person with whom he is not at arm's length as defined in the Income Tax Acts.

18. DESIGNATION OF A BENEFICIARY Where the law so permits, the Annuitant may designate a beneficiary in the event of his death, to receive the proceeds payable under the terms of the Plan. Such a designation may subsequently be changed or revoked.

The designation of a beneficiary may be made, amended and revoked only in accordance with applicable laws and by means of a written document, dated and signed by the Annuitant, in a form and content acceptable to the Trustee, more specifically with respect to accurate identification of the Plan. The designation of a beneficiary shall come into force on the date on which it is received by the Trustee.

The assets of the Plan may be exempt from seizure within the limits provided by the applicable legislation, in particular to the extent that the rules relating to exemption from seizure contained in the Civil Code of Québec and applicable to the designation of a beneficiary are complied with.

For the purposes of the rules relating to exemption from seizure contained in the Civil Code of Québec in the case of a spouse, only the person related to the Annuitant by marriage may be designated as a beneficiary to receive the proceeds payable under the terms of the Plan.

19. DEATH BEFORE THE MATURITY DATE If an Annuitant dies before the Maturity Date, the Trustee shall, upon receipt of proof of death and any other document it may consider necessary, dispose of the Annuitant's participation in the Plan. Subject to the deduction of all appropriate costs, including where applicable the income tax to be paid, the Trustee shall pay the proceeds of the disposal to the liquidator of the Annuitant's estate or to the designated beneficiary, as the case may be.

Notwithstanding the foregoing, where permitted by the Income Tax Acts, the Trustee may transfer all the assets of the Plan to the person or persons entitled thereto.

20. DEATH AFTER THE MATURITY DATE If the Annuitant dies after the assets of the Plan are converted into a Retirement Income, the said Retirement Income shall continue to be paid to the spouse, if the spouse is the beneficiary; otherwise, it shall be converted for payment to the designated beneficiary or the assigns, if the spouse is not the beneficiary.

21. CHANGES AND REVISIONS Subject to the prior agreement of the Gouvernement du Québec, the Trustee may, at any time, change or revise the terms and conditions of this Plan, upon written notice of 30 days to the Annuitant, or without notice, in order to ensure compliance of the Plan with the Income Tax Acts. No change or revision to the Plan may be made if, as a result, the Plan ceases to be eligible for registration as a "registered retirement savings plan" in accordance with article 3 above.

22. NOTICE Notice given to the Trustee is considered to be sufficient if it is handed or mailed to Placements Québec at the address shown on the application form or at any other such address notified by mail. A notice is deemed to have been given to the Trustee on the actual date of receipt of the notice by Placements Québec. Any notice, statement or receipt sent to the Annuitant is deemed to have been validly given if it is handed to the Annuitant in person or sent by mail to the last address shown on the register kept by Placements Québec. The notice, statement or receipt is deemed to have been given at the time it is delivered to the Annuitant, if delivered in person, or if mailed, on the date on which it is mailed.

23. RESTRICTIONS ON TRANSFER AND MORTGAGE The Annuitant agrees that this contract, together with the rights and benefits arising therefrom, may not be transferred or otherwise alienated. The Annuitant also agrees that he may not assign the Plan or the assets of the Plan as security, by means of a mortgage or otherwise.

24. COMPLETE AGREEMENT The application form and this declaration of trust constitute the full and complete agreement between the Annuitant and the Trustee with respect to the Plan.

25. LEGAL SYSTEM The Plan, its interpretation, its application and its effects are subject to the applicable legislation in force in Canada and in the province of Québec, which governs some or all of the provisions it contains.

Detach White (Placements Québec) Pink (Sale agent) Green (Purchaser)



Québec Savings Products

APPLICATION FORM FOR A
**SUCCESSION, FOUNDATION,
PERSONAL TRUST or
SOCIAL TRUST**

Who should use this form?

- Successions of persons who, at the time of their death, were domiciled in Québec;
- foundations, personal trusts and social trusts governed by the Québec Civil Code.

INSTRUCTIONS

Enclose a duly completed "OPERATIONS" form with this application form.

Section 1: Enter the information needed to identify the participant.

Section 2: A designated representative can deal by telephone with Placements Québec if he completes this section.

If there are two or more representatives, operations must be carried out in writing. In that case, this section need not be completed.

In all cases, enclose a designation of representatives with this application form.

Section 3: Provide the banking information for the account of the participant or of the designated representative for payment, by transfer of funds, of products purchased. This banking information will be used for interest payments, if applicable, and for any redemptions requested. It is important to enclose a **specimen personalized cheque** marked "**Cancelled**" for the account indicated. If you do not provide your banking information, payments must be made by cheque.

Section 4: This form must be signed by an authorized representative.

**For information or to carry out a transaction,
call Placements Québec:
1 800 463-5229 or (418) 521-5229 (Québec City region)**

Version française disponible sur demande.

GENERAL INFORMATION

PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products entered in his securities portfolio for his account. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons domiciled in Québec and is achieved by completing an application upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUÉBEC. The recording is proof of the operation.

* "PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.

Detach White (Placements Québec) Pink (Sale agent) Green (Purchaser)



**PLACEMENTS
QUÉBEC**

333 Grande Allée est
Québec (QC) G1R 5W3
(418) 521-5229 ou 1 800 463-5229

Québec Savings Products

Application form for a
SUCCESSION, FOUNDATION,
PERSONAL TRUST or SOCIAL TRUST

Enclose a duly completed "OPERATIONS" form with this application form.

1. PARTICIPANT IDENTIFICATION (Block letters please)

Name _____

Civic no. _____ Street _____ Suite _____

P.O. Box _____ City _____ Province _____

Postal code _____ Telephone _____ Ext _____

2. LIQUIDATOR or TRUSTEE (Complete if a single representative has been designated)

Family name _____ Mrs. Mr.

First name _____ Language of correspondence
 French English

Civic no. _____ Street _____ Apartment _____ Date of birth
yr _____ MTH _____ DAY _____

P.O. Box _____ City _____ Province _____

Postal code _____ Telephone Day _____ Ext _____ Telephone Evening _____ Social insurance number _____

3. BANKING INFORMATION

Any amount payable to the participant can be deposited into the account indicated below, and any amount payable by the participant for the purchase of a savings product can be drawn from this account, in the absence of instructions to the contrary. By signing below, I authorize Placements Québec to withdraw any overpayment made to me from this account.

_____ Name of financial institution _____ Branch no. _____ Inst. no. _____ Account no. _____

Attach a specimen of the participant's or designated representative's personalized cheque marked "Cancelled".

4. SIGNATURE

I hereby request to participate in the book based system managed by Placements Québec. This application, once accepted by Placements Québec, constitutes a participation governed by the provisions of the Financial Administration Act and the Regulation respecting savings products enacted in accordance with such Act.

X _____
Authorized representative's signature _____ Date _____

The personal information provided on this form is protected under the Act respecting Access to documents held by public bodies and the protection of personal information (R.S.Q., c. A-2.1).

NOTE: Remember to enclose a designation of representatives.

FOR USE BY PLACEMENTS QUÉBEC

_____ Lot no. _____ Participant no. _____ X _____ Authorized signature _____ Date _____

STATE SPECIMEN CHECKS HERE

Detach White (Placements Québec) Pink (Sale agent) Green (Purchaser)



Québec Savings Products

APPLICATION FORM
FOR A
**PARTNERSHIP or
LEGAL PERSON**

Who should use this form ?

Partnerships and legal persons domiciled in Québec, belonging to the following categories :

- general or limited partnerships established in Québec;
- legal persons established for a private interest or in the public interest under a statute of Québec or Canada.

INSTRUCTIONS

Enclose a duly completed "OPERATIONS" form with this application form.

Section 1 : Enter the information needed to identify the participant.

Section 2 : If a single attorney is designated, he can deal by telephone with Placements Québec if he completes this section.

If there are two or more attorneys, operations must be carried out in writing. In that case, this section need not be completed.

In all cases, enclose a designation of attorneys with this application form.

Section 3 : Provide the banking information for the account of the participant for payment, by transfer of funds, of products purchased. This banking information will be used for interest payments, if applicable, and for any redemptions requested. It is important to enclose a **specimen personalized cheque** marked "**Cancelled**" for the account indicated. If you do not provide this banking information, payments must be made by cheque.

Section 4 : This form must be signed by an authorized representative.

**For information or to carry out a transaction,
call Placements Québec:
1 800 463-5229 or (418) 521-5229 (Québec City region)**

Version française disponible sur demande.

GENERAL INFORMATION

PLACEMENTS QUÉBEC* manages the operations relating to savings products issued by the Québec government. PLACEMENTS QUÉBEC allows the purchase and redemption of these savings products by telephone.

The book based system

Savings products are held for a participant in a book based system managed by PLACEMENTS QUÉBEC.

Registration in the system, in the register of participants, of the information concerning the participant, constitutes proof of the participant's ownership of the savings products entered in his securities portfolio for his account. PLACEMENTS QUÉBEC sends the participant or the person authorized to act on his behalf a statement of his securities portfolio or confirming certain operations carried out in the book based system.

Participation in the system

Participation in the system is restricted to persons or groups of persons domiciled in Québec and is achieved by completing an application upon the initial purchase of a savings product.

Payment by transfer of funds

Payment by transfer of funds requires that the participant or the person authorized to act on his behalf provide information concerning his operations account at a financial institution (banking information). A payment is deemed to be made on the date stipulated in the transfer of funds instructions given to the financial institution. Should payment by transfer of funds prove to be impossible, payment is made by cheque.

Operations

Operations in the book based system can be carried out in writing, by telephone or by fax, with the exception of a change in banking information and, if allowed, transfer of ownership of securities, which are carried out in writing on the appropriate forms supplied by PLACEMENTS QUÉBEC.

Correction of statements

PLACEMENTS QUÉBEC must be informed of any error or irregularity in a statement within 45 days of the statement date.

Security

A participant who wishes to carry out an operation by telephone must identify himself to PLACEMENTS QUÉBEC using the personal information recorded on his participant's data sheet.

Telephone conversations relating to operations requests are recorded and retained by PLACEMENTS QUÉBEC. The recording is proof of the operation.

* "PLACEMENTS QUÉBEC" is an official trademark held by the Québec government.

Detach White (Placements Québec) Pink (Sale agent) Green (Purchaser)



PLACEMENTS QUÉBEC

333 Grande Allée est
Québec (QC) G1R 5W3
(418) 521-5229 ou 1 800 463-5229

Québec Savings Products

Application form for a PARTNERSHIP or LEGAL PERSON

Enclose a duly completed "OPERATIONS" form with this application form.

1. PARTICIPANT IDENTIFICATION (Block letters please)

Name
Civic no. Street Suite
P.O. Box City Province
Postal code Telephone Registration (IGIF)

2. ATTORNEY (Complete if a single attorney has been designated)

Family name First name
Civic no. Street Apartment
P.O. Box City Province
Postal code Telephone Day Ext Telephone Evening Social insurance number
Mrs. Mr.
Language of correspondence
Date of birth

3. BANKING INFORMATION

Any amount payable to the participant can be deposited into the account indicated below, and any amount payable by the participant for the purchase of a savings product can be drawn from this account, in the absence of instructions to the contrary. By signing below, I authorize Placements Québec to withdraw any overpayment made to me from this account.

Name of financial institution Branch no. Inst. no. Account no.

Attach a specimen of the participant's personalized cheque marked "Cancelled".

4. SIGNATURE

I hereby request to participate in the book based system managed by Placements Québec. This application, once accepted by Placements Québec, constitutes a participation governed by the provisions of the Financial Administration Act and the Regulation respecting savings products enacted in accordance with such Act.

X Authorized representative's signature Date

The personal information provided on this form is protected under the Act respecting Access to documents held by public bodies and the protection of personal information (R.S.Q., c. A-2.1).

NOTE: Remember to enclose a designation of attorneys.

FOR USE BY PLACEMENTS QUÉBEC

Lot no. Participant no. X Authorized signature Date

STAMP SPECIMEN CHECK HERE

Detach White (Placements Québec) Pink (Sale agent) Green (Purchaser)



Québec Savings Products

OPERATIONS

FORM

PURCHASE OR REDEMPTION APPLICATION

Who should use this form?

Any Placements Québec participant wishing to carry out an operation and any person wishing to make a purchase for the benefit of a participant.

Which operations can be carried out using this form?

The purchase or redemption (full or partial) of a Québec savings product.

Important

- New participants must send the original of this form to Placements Québec along with an application form.
- Subsequent operations with Placements Québec can be carried out by telephone. In that case, an operations form need not be filed.

INSTRUCTIONS

In the upper right corner, check the type of account in which the operation is to be carried out.

Section 1: Enter the information needed to identify the participant.

Section 2: Complete only if the person carrying out the operation is not the participant.

Section 3: For a purchase, identify the product and its features, as well as the amount of the operation. For this purpose, refer to the descriptions of the products included in the selling agents guide.

Important: If you did not provide your banking information on your Placements Québec application form, enclose a negotiable cheque in payment of your purchase.

Section 4: For a full or partial redemption, identify the product and its features, as well as the amount of the operation. For this purpose, refer to the participant's portfolio statement if needed.

Section 5: The form must be signed by the participant or the person identified in section 2.

**For information or to carry out a transaction,
call Placements Québec:
1 800 463-5229 or (418) 521-5229 (Québec City region)**

Version française sur demande.

Detach White (Placements Québec) Pink (Sales agent) Green (Purchaser)

ONLY ONE TRANSACTION BY APPLICATION FORM



PLACEMENTS QUÉBEC
333 Grande Allée est
Québec (Q.C.) G1R 5W3
(418) 521-5229 ou 1 800 463-5229

Québec Savings Products

Check the type of account in which the operation is to be carried out:

Regular RRRSP LIRA
Other

OPERATIONS Form

Purchase or Redemption Application

1. PARTICIPANT IDENTIFICATION (Block letters please)

Family name, First name, Civic no., Street, Apartment, P.O. Box, City, Province, Postal code, Telephone Day, Ext, Telephone Evening, Participant no., Social insurance number

The personal information provided on this form is protected under the Act respecting Access to documents held by public bodies and the protection of personal information (R.S.Q., c. A-2.1).

2. IDENTIFICATION OF THE APPLICANT (if different from the participant)

NOTE: Only a PURCHASE can be made by the spouse or a person other than the participant, his representative or attorney.

Family name, First name, Same address as participant or, Civic no., Street, Apartment, P.O. Box, City, Province, Postal code, Telephone Day, Ext, Telephone Evening, Spouse, Tutor, curator or mandatory, Liquidator, Trustee, Attorney, Other, Social insurance number

3. PURCHASE

Name of product, Term, Interest rate, Type, Frequency, Payment method, Complete one of A or B, A) FOR THE INVESTMENT SAVINGS PLAN (ISP) ONLY, B) FOR ALL OTHER PRODUCTS: Total amount

IMPORTANT

- If the PURCHASE is carried out by the spouse or a person other than the participant, his representative or attorney, payment must be made by cheque payable to the Minister of Finance.
This operation becomes effective as of the date the payment is received by Placements Québec.
The interest rate applicable to the product purchased will be the rate in effect on the date of the signature of this form (valid for 10 days).

4. REDEMPTION (full or partial)

Name of product, Redemption, Interest rate, Maturity date, Full, Partial

ATTENTION For next day transfer of funds to the designated operations account, the redemption request must be received by telephone by Placements Québec before 2 p.m.

5. SIGNATURE

The operation relating to the above-identified savings product is governed by the provisions of the Financial Administration Act, the Regulation respecting savings products and Ministers' decisions or orders in council made in accordance with such Act.

Signature of the participant (or applicant), Date, Other signature (if necessary)

FOR USE BY THE SALES AGENT

Transit, Institution, Authorized signatory (block letters), Telephone, Ext, Signature, Date

FOR USE BY PLACEMENTS QUÉBEC

Lot no., Participant no., Product no., Authorized signature, Date

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