

# Part 2 **LAWS AND REGULATIONS**

7 December 2022 / Volume 154

# **Summary**

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# **Treasury Board**

Gouvernement du Québec

# **T.B. 227389,** 22 November 2022

Act respecting the Pension Plan of Management Personnel (chapter R-12.1)

## Regulation

#### —Ämendment

Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel

WHEREAS, under subparagraph 5.1 of the first paragraph of section 196 of the Act respecting the Pension Plan of Management Personnel (chapter R-12.1), the Government may by regulation establish, for the purposes of sections 39, 146, 152.1, 152.4, 152.6 and 152.8.1, the tariff applicable to the payment of the redemption cost, which may vary according to the employed person's or person's age, the reason for the absence, the year of service covered by the redemption and the date of receipt of the application, and prescribe, in addition to a minimum cost for the purposes of section 39, the terms and conditions governing the application of the tariff and the rules for determining the pensionable salary for the purposes provided for in sections 39, 146, 152.1, 152.4, 152.6 and 152.8.1;

WHEREAS, under subparagraph 18 of the first paragraph of section 196 of the Act, the Government may by regulation establish, for the purposes of section 174, the rate of contribution applicable to the plan each year, according to the rules, terms and conditions prescribed by the regulation;

WHEREAS the Conseil du trésor made the Regulation under the Act respecting the Pension Plan of Management Personnel (chapter R-12.1, r. 1) by Decision C.T. 202420 dated 24 May 2005;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under the first paragraph of section 196 of the Act, the Government exercises the regulatory powers provided for in that paragraph after Retraite Québec has consulted the pension committee referred to in section 196.2; WHEREAS, under section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor, after consulting the Minister of Finance, exercises the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS the consultations have taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel, attached to this Decision, is hereby made.

Le greffier du Conseil du trésor, Louis Tremblay

# Regulation to amend the Regulation under the Act respecting the Pension Plan of Management Personnel

Act respecting the Pension Plan of Management Personnel (chapter R-12.1, s. 196, 1st. par., subpars. 5.1 and 18)

- **1.** The Regulation under the Act respecting the Pension Plan of Management Personnel (chapter R-12.1. r. 1) is amended by replacing section 11 by the following:
- "11. For the years 2023, 2024 and 2025 and as of 1 January of each of those years, the amount provided for in section 41 of the Act is equal to 12.67% on that part of the pensionable salary which exceeds 35% of the maximum pensionable earnings within the meaning of the Act respecting the Québec Pension Plan (chapter R-9)."

# 2. Schedule I to the Regulation is amended

(1) by replacing the table in section 1 by the following:

"

| Age of the employee on                              | Period of service covered by the redemption |   |                              |
|---|---|---|------------------------------|
| the date the application for redemption is received | Prior to<br>1 July 1982                     | After 30 June<br>1982 and<br>prior to<br>1 January 2000 | After<br>31 December<br>1999 |
| 24 years or less                                    | 13.8%                                       | 10.9%   | 12.1%                        |
| 25  | 14.2%                                       | 11.3%   | 12.5%                        |
| 26  | 14.8%                                       | 11.7%   | 13.1%                        |
| 27  | 15.5%                                       | 12.3%   | 13.6%                        |
| 28  | 16.0%                                       | 12.8%   | 14.2%                        |
| 29  | 16.4%                                       | 13.1%   | 14.5%                        |
| 30  | 16.7%                                       | 13.3%   | 14.8%                        |
| 31  | 17.0%                                       | 13.5%   | 15.0%                        |
| 32  | 17.3%                                       | 13.8%   | 15.3%                        |
| 33  | 17.6%                                       | 14.0%   | 15.6%                        |
| 34  | 17.9%                                       | 14.2%   | 15.8%                        |
| 35  | 18.2%                                       | 14.4%   | 16.0%                        |
| 36  | 18.4%                                       | 14.6%   | 16.2%                        |
| 37  | 18.6%                                       | 14.8%   | 16.4%                        |
| 38  | 18.8%                                       | 15.0%   | 16.7%                        |
| 39  | 19.1%                                       | 15.2%   | 16.9%                        |
| 40  | 19.4%                                       | 15.5%   | 17.2%                        |
| 41  | 19.7%                                       | 15.7%   | 17.4%                        |
| 42  | 20.0%                                       | 16.0%   | 17.7%                        |
| 43  | 20.4%                                       | 16.3%   | 18.1%                        |
| 44  | 20.9%                                       | 16.7%   | 18.5%                        |
| 45  | 21.3%                                       | 17.0%   | 18.9%                        |
| 46  | 21.8%                                       | 17.4%   | 19.3%                        |
| 47  | 22.3%                                       | 17.8%   | 19.7%                        |
| 48  | 22.8%                                       | 18.2%   | 20.2%                        |
| 49  | 23.4%                                       | 18.7%   | 20.7%                        |
| 50  | 24.0%                                       | 19.1%   | 21.2%                        |
| 51  | 24.6%                                       | 19.6%   | 21.8%                        |
| 52  | 25.3%                                       | 20.2%   | 22.4%                        |
| 53  | 26.0%                                       | 20.7%   | 23.0%                        |

| A co of the annularies on   | Period of service covered by the redemption |   |                              |
|---|---|---|------------------------------|
| Age of the employee on<br>the date the application<br>for redemption<br>is received | Prior to<br>1 July 1982                     | After 30 June<br>1982 and<br>prior to<br>1 January 2000 | After<br>31 December<br>1999 |
| 54  | 26.4%                                       | 21.1%   | 23.4%                        |
| 55  | 26.6%                                       | 21.3%   | 23.6%                        |
| 56  | 26.7%                                       | 21.4%   | 23.7%                        |
| 57  | 26.5%                                       | 21.3%   | 23.5%                        |
| 58  | 26.1%                                       | 21.1%   | 23.3%                        |
| 59  | 25.9%                                       | 21.0%   | 23.1%                        |
| 60  | 25.6%                                       | 20.8%   | 22.9%                        |
| 61  | 25.4%                                       | 20.7%   | 22.7%                        |
| 62  | 25.1%                                       | 20.5%   | 22.5%                        |
| 63  | 24.8%                                       | 20.3%   | 22.3%                        |
| 64  | 24.5%                                       | 20.2%   | 22.1%                        |
| 65  | 24.2%                                       | 20.0%   | 21.9%                        |
| 66  | 23.6%                                       | 19.6%   | 21.4%                        |
| 67  | 23.1%                                       | 19.2%   | 20.9%                        |
| 68  | 22.5%                                       | 18.9%   | 20.5%                        |
| 69  | 21.9%                                       | 18.5%   | 20.0%                        |
| 70  | 21.3%                                       | 18.1%   | 19.5%                        |
| 71  | 20.7%                                       | 17.7%   | 19.0%                        |

(2) by replacing the table in section 2 by the following:

66

| A so of the amplexes on   | Period of service covered by the redemption |   |                              |
|---|---|---|------------------------------|
| Age of the employee on<br>the date the application<br>for redemption<br>is received | Prior to<br>1 July 1982                     | After 30 June<br>1982 and<br>prior to<br>1 January 2000 | After<br>31 December<br>1999 |
| 24 years or less  | 5.75%                                       | 5.45%   | 6.05%                        |
| 25  | 5.92%                                       | 5.65%   | 6.25%                        |
| 26  | 6.17%                                       | 5.85%   | 6.55%                        |
| 27  | 6.46%                                       | 6.15%   | 6.80%                        |
| 28  | 6.67%                                       | 6.40%   | 7.10%                        |
| 29  | 6.83%                                       | 6.55%   | 7.25%                        |
| 30  | 6.96%                                       | 6.65%   | 7.40%                        |
| 31  | 7.08%                                       | 6.75%   | 7.50%                        |

| Age of the employee on                                    | Period of ser           | vice covered by th                                      | ne redemption                |
|---|-------------------------|---|------------------------------|
| the date the application<br>for redemption<br>is received | Prior to<br>1 July 1982 | After 30 June<br>1982 and<br>prior to<br>1 January 2000 | After<br>31 December<br>1999 |
| 32  | 7.21%                   | 6.90%   | 7.65%                        |
| 33  | 7.33%                   | 7.00%   | 7.80%                        |
| 34  | 7.46%                   | 7.10%   | 7.90%                        |
| 35  | 7.58%                   | 7.20%   | 8.00%                        |
| 36  | 7.67%                   | 7.30%   | 8.10%                        |
| 37  | 7.75%                   | 7.40%   | 8.20%                        |
| 38  | 7.83%                   | 7.50%   | 8.35%                        |
| 39  | 7.96%                   | 7.60%   | 8.45%                        |
| 40  | 8.08%                   | 7.75%   | 8.60%                        |
| 41  | 8.21%                   | 7.85%   | 8.70%                        |
| 42  | 8.33%                   | 8.00%   | 8.85%                        |
| 43  | 8.50%                   | 8.15%   | 9.05%                        |
| 44  | 8.71%                   | 8.35%   | 9.25%                        |
| 45  | 8.88%                   | 8.50%   | 9.45%                        |
| 46  | 9.08%                   | 8.70%   | 9.65%                        |
| 47  | 9.29%                   | 8.90%   | 9.85%                        |
| 48  | 9.50%                   | 9.10%   | 10.10%                       |
| 49  | 9.75%                   | 9.35%   | 10.35%                       |
| 50  | 10.00%                  | 9.55%   | 10.60%                       |
| 51  | 10.25%                  | 9.80%   | 10.90%                       |
| 52  | 10.54%                  | 10.10%  | 11.20%                       |
| 53  | 10.83%                  | 10.35%  | 11.50%                       |
| 54  | 11.00%                  | 10.55%  | 11.70%                       |
| 55  | 11.08%                  | 10.65%  | 11.80%                       |
| 56  | 11.13%                  | 10.70%  | 11.85%                       |
| 57  | 11.04%                  | 10.65%  | 11.75%                       |
| 58  | 10.88%                  | 10.55%  | 11.65%                       |
| 59  | 10.79%                  | 10.50%  | 11.55%                       |
| 60  | 10.67%                  | 10.40%  | 11.45%                       |
| 61  | 10.58%                  | 10.35%  | 11.35%                       |
| 62  | 10.46%                  | 10.25%  | 11.25%                       |
| 63  | 10.33%                  | 10.15%  | 11.15%                       |
|   |                         |   |                              |

| A so of the annularies on   | Period of service covered by the redemption |   |                              |
|---|---|---|------------------------------|
| Age of the employee on<br>the date the application<br>for redemption<br>is received | Prior to<br>1 July 1982                     | After 30 June<br>1982 and<br>prior to<br>1 January 2000 | After<br>31 December<br>1999 |
| 65  | 10.08%                                      | 10.00%  | 10.95%                       |
| 66  | 9.83%                                       | 9.80%   | 10.70%                       |
| 67  | 9.63%                                       | 9.60%   | 10.45%                       |
| 68  | 9.38%                                       | 9.45%   | 10.25%                       |
| 69  | 9.13%                                       | 9.25%   | 10.00%                       |
| 70  | 8.88%                                       | 9.05%   | 9.75%                        |
| 71  | 8.63%                                       | 8.85%   | 9.50%                        |
|   |   |   | ••                           |

**3.** Schedule I.2 is revoked.

**4.** This Regulation comes into force on 1 January 2023, except section 2 which comes into force on 1 April 2023.

106048

Gouvernement du Québec

# **T.B. 227390,** 22 November 2022

Act respecting the Government and Public Employees Retirement Plan (chapter R-10)

# Regulation —Amendment

Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan

WHEREAS, under subparagraph 4.2 of the first paragraph of section 134 of the Act respecting the Government and Public Employees Retirement Plan (chapter R-10), the Government may by regulation establish, for the purposes of sections 25, 115.1, 115.10.1, 115.10.4, 115.10.6 and 115.10.7.1, the tariff applicable to the payment of the redemption cost, which may vary according to the employee's or person's age, the reason for the absence, the year of service covered by the redemption and the date of receipt of the application, and prescribe, in addition to a minimum cost for the purposes of section 25, the terms and conditions governing the application of the tariff and the rules for determining the pensionable salary for the purposes provided for in sections 25, 115.1, 115.10.1, 115.10.4, 115.10.6 and 115.10.7.1;

WHEREAS the Government made the Regulation under the Act respecting the Government and Public Employees Retirement Plan (chapter R-10, r. 2) by Order in Council 1845-88 dated 14 December 1988;

Whereas section 8.3 of the Regulation provides that, for the purposes of the second paragraph of sections 25, 115.1, 115.10.1, 115.10.4, the third paragraph of section 115.10.6 and the second paragraph of section 115.10.7.1 of the Act respecting the Government and Public Employees Retirement Plan, the amount required of the employee to pay the cost of redemption is established in accordance with the tariff in Schedule 0.I. to the Regulation;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, under the first paragraph of 134 of the Act, the Government exercises the regulatory powers provided for therein after Retraite Québec has consulted the pension committee referred to in section 163;

WHEREAS, under section 40 of the Public Administration Act (chapter A-6.01), the Conseil du trésor, after consulting the Minister of Finance, exercises the powers conferred on the Government by an Act that establishes a pension plan applicable to personnel of the public and parapublic sectors, except certain powers;

WHEREAS the consultations have taken place;

THE CONSEIL DU TRÉSOR DECIDES:

THAT the Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan, attached to this Decision, is hereby made.

Le greffier du Conseil du trésor, Louis Tremblay

# Regulation to amend the Regulation under the Act respecting the Government and Public Employees Retirement Plan

Act respecting the Government and Public Employees Retirement Plan (chapter R-10, s. 134, 1st par., subpar. 4.2)

**1.** The Regulation under the Act respecting the Government and Public Employees Retirement Plan (chapter R-10, r. 2) is amended in Schedule 0.I

(1) by replacing the table in section 1 by the following:

| Ago of the ampleyee on  | Period of service covered by the redemption |   |                              |
|---|---|---|------------------------------|
| Age of the employee on<br>the date the application<br>for redemption<br>is received | Prior to<br>1 July 1982                     | After 30 June<br>1982 and<br>prior to<br>1 January 2000 | After<br>31 December<br>1999 |
| 18  | 10.0%                                       | 8.0%  | 8.8%                         |
| 19  | 10.2%                                       | 8.1%  | 9.0%                         |
| 20  | 10.3%                                       | 8.2%  | 9.1%                         |
| 21  | 10.5%                                       | 8.3%  | 9.2%                         |
| 22  | 10.7%                                       | 8.5%  | 9.4%                         |
| 23  | 10.9%                                       | 8.7%  | 9.6%                         |
| 24  | 11.1%                                       | 8.8%  | 9.8%                         |
| 25  | 11.4%                                       | 9.1%  | 10.1%                        |
| 26  | 11.7%                                       | 9.3%  | 10.3%                        |
| 27  | 12.1%                                       | 9.6%  | 10.7%                        |
| 28  | 12.4%                                       | 9.9%  | 11.0%                        |
| 29  | 12.8%                                       | 10.2%   | 11.3%                        |
| 30  | 13.0%                                       | 10.4%   | 11.5%                        |
| 31  | 13.2%                                       | 10.5%   | 11.7%                        |
| 32  | 13.3%                                       | 10.6%   | 11.8%                        |
| 33  | 13.5%                                       | 10.8%   | 11.9%                        |
| 34  | 13.6%                                       | 10.9%   | 12.0%                        |
| 35  | 13.8%                                       | 11.0%   | 12.2%                        |
| 36  | 14.0%                                       | 11.2%   | 12.4%                        |
| 37  | 14.2%                                       | 11.4%   | 12.6%                        |
| 38  | 14.5%                                       | 11.6%   | 12.9%                        |
| 39  | 14.8%                                       | 11.9%   | 13.1%                        |
| 40  | 15.1%                                       | 12.1%   | 13.4%                        |
| 41  | 15.4%                                       | 12.4%   | 13.7%                        |
| 42  | 15.8%                                       | 12.7%   | 14.0%                        |
| 43  | 16.2%                                       | 13.0%   | 14.4%                        |
| 44  | 16.6%                                       | 13.3%   | 14.7%                        |
| 45  | 17.0%                                       | 13.7%   | 15.1%                        |
| 46  | 17.5%                                       | 14.1%   | 15.5%                        |
| 47  | 18.0%                                       | 14.5%   | 16.0%                        |
| 48  | 18.6%                                       | 15.0%   | 16.5%                        |

| Aga of the ampleyee on  | Period of service covered by the redemption |   |                              |
|---|---|---|------------------------------|
| Age of the employee on<br>the date the application<br>for redemption<br>is received | Prior to<br>1 July 1982                     | After 30 June<br>1982 and<br>prior to<br>1 January 2000 | After<br>31 December<br>1999 |
| 49  | 19.3%                                       | 15.5%   | 17.1%                        |
| 50  | 20.0%                                       | 16.1%   | 17.7%                        |
| 51  | 20.7%                                       | 16.6%   | 18.4%                        |
| 52  | 21.3%                                       | 17.1%   | 18.9%                        |
| 53  | 22.0%                                       | 17.7%   | 19.5%                        |
| 54  | 22.3%                                       | 17.9%   | 19.8%                        |
| 55  | 22.4%                                       | 18.1%   | 19.9%                        |
| 56  | 22.5%                                       | 18.3%   | 20.1%                        |
| 57  | 22.7%                                       | 18.4%   | 20.3%                        |
| 58  | 22.9%                                       | 18.6%   | 20.5%                        |
| 59  | 23.0%                                       | 18.7%   | 20.6%                        |
| 60  | 22.7%                                       | 18.5%   | 20.3%                        |
| 61  | 22.3%                                       | 18.3%   | 20.0%                        |
| 62  | 21.9%                                       | 18.0%   | 19.7%                        |
| 63  | 21.6%                                       | 17.8%   | 19.5%                        |
| 64  | 21.2%                                       | 17.6%   | 19.2%                        |
| 65  | 20.9%                                       | 17.4%   | 18.9%                        |
| 66  | 20.4%                                       | 17.1%   | 18.5%                        |
| 67  | 19.9%                                       | 16.8%   | 18.2%                        |
| 68  | 19.5%                                       | 16.5%   | 17.8%                        |
| 69  | 19.0%                                       | 16.1%   | 17.4%                        |

(2) by replacing the table in section 2 by the following:

"

| Aga of the ampleyee on  | Period of service covered by the redemption |   |                              |
|---|---|---|------------------------------|
| Age of the employee on<br>the date the application<br>for redemption<br>is received | Prior to<br>1 July 1982                     | After 30 June<br>1982 and<br>prior to<br>1 January 2000 | After<br>31 December<br>1999 |
| 18  | 5.00%                                       | 4.00%   | 4.40%                        |
| 19  | 5.10%                                       | 4.05%   | 4.50%                        |
| 20  | 5.15%                                       | 4.10%   | 4.55%                        |
| 21  | 5.25%                                       | 4.15%   | 4.60%                        |

| A co of the ownleyee on   | Period of service covered by the redemption |   |                              |
|---|---|---|------------------------------|
| Age of the employee on<br>the date the application<br>for redemption<br>is received | Prior to<br>1 July 1982                     | After 30 June<br>1982 and<br>prior to<br>1 January 2000 | After<br>31 December<br>1999 |
| 22  | 5.35%                                       | 4.25%   | 4.70%                        |
| 23  | 5.45%                                       | 4.35%   | 4.80%                        |
| 24  | 5.55%                                       | 4.40%   | 4.90%                        |
| 25  | 5.70%                                       | 4.55%   | 5.05%                        |
| 26  | 5.85%                                       | 4.65%   | 5.15%                        |
| 27  | 6.05%                                       | 4.80%   | 5.35%                        |
| 28  | 6.20%                                       | 4.95%   | 5.50%                        |
| 29  | 6.40%                                       | 5.10%   | 5.65%                        |
| 30  | 6.50%                                       | 5.20%   | 5.75%                        |
| 31  | 6.60%                                       | 5.25%   | 5.85%                        |
| 32  | 6.65%                                       | 5.30%   | 5.90%                        |
| 33  | 6.75%                                       | 5.40%   | 5.95%                        |
| 34  | 6.80%                                       | 5.45%   | 6.00%                        |
| 35  | 6.90%                                       | 5.50%   | 6.10%                        |
| 36  | 7.00%                                       | 5.60%   | 6.20%                        |
| 37  | 7.10%                                       | 5.70%   | 6.30%                        |
| 38  | 7.25%                                       | 5.80%   | 6.45%                        |
| 39  | 7.40%                                       | 5.95%   | 6.55%                        |
| 40  | 7.55%                                       | 6.05%   | 6.70%                        |
| 41  | 7.70%                                       | 6.20%   | 6.85%                        |
| 42  | 7.90%                                       | 6.35%   | 7.00%                        |
| 43  | 8.10%                                       | 6.50%   | 7.20%                        |
| 44  | 8.30%                                       | 6.65%   | 7.35%                        |
| 45  | 8.50%                                       | 6.85%   | 7.55%                        |
| 46  | 8.75%                                       | 7.05%   | 7.75%                        |
| 47  | 9.00%                                       | 7.25%   | 8.00%                        |
| 48  | 9.30%                                       | 7.50%   | 8.25%                        |
| 49  | 9.65%                                       | 7.75%   | 8.55%                        |
| 50  | 10.00%                                      | 8.05%   | 8.85%                        |
| 51  | 10.35%                                      | 8.30%   | 9.20%                        |
| 52  | 10.65%                                      | 8.55%   | 9.45%                        |
| 53  | 11.00%                                      | 8.85%   | 9.75%                        |
| 54  | 11.15%                                      | 8.95%   | 9.90%                        |

| Ass of the ampleyees on   | Period of service covered by the redemption |   |                              |
|---|---|---|------------------------------|
| Age of the employee on<br>the date the application<br>for redemption<br>is received | Prior to<br>1 July 1982                     | After 30 June<br>1982 and<br>prior to<br>1 January 2000 | After<br>31 December<br>1999 |
| 55  | 11.20%                                      | 9.05%   | 9.95%                        |
| 56  | 11.25%                                      | 9.15%   | 10.05%                       |
| 57  | 11.35%                                      | 9.20%   | 10.15%                       |
| 58  | 11.45%                                      | 9.30%   | 10.25%                       |
| 59  | 11.50%                                      | 9.35%   | 10.30%                       |
| 60  | 11.35%                                      | 9.25%   | 10.15%                       |
| 61  | 11.15%                                      | 9.15%   | 10.00%                       |
| 62  | 10.95%                                      | 9.00%   | 9.85%                        |
| 63  | 10.80%                                      | 8.90%   | 9.75%                        |
| 64  | 10.60%                                      | 8.80%   | 9.60%                        |
| 65  | 10.45%                                      | 8.70%   | 9.45%                        |
| 66  | 10.20%                                      | 8.55%   | 9.25%                        |
| 67  | 9.95%                                       | 8.40%   | 9.10%                        |
| 68  | 9.75%                                       | 8.25%   | 8.90%                        |
| 69  | 9.50%                                       | 8.05%   | 8.70%                        |

(3) by replacing the table in section 3 by the following:

"

| Age of the employee on<br>the date the application<br>for redemption<br>is received | Period of service covered by the redemption |                    |  |
|---|---|--------------------|--|
|   | Prior to 1 July 1982                        | After 30 June 1982 |  |
| 18  | 4.17%                                       | 4.00%              |  |
| 19  | 4.25%                                       | 4.05%              |  |
| 20  | 4.29%                                       | 4.10%              |  |
| 21  | 4.38%                                       | 4.15%              |  |
| 22  | 4.46%                                       | 4.25%              |  |
| 23  | 4.54%                                       | 4.35%              |  |
| 24  | 4.63%                                       | 4.40%              |  |
| 25  | 4.75%                                       | 4.55%              |  |
| 26  | 4.88%                                       | 4.65%              |  |
| 27  | 5.04%                                       | 4.80%              |  |
| 28  | 5.17%                                       | 4.95%              |  |

| Age of the employee on                                    | Period of service covered by the redemption |                    |  |
|---|---|--------------------|--|
| the date the application<br>for redemption<br>is received | Prior to 1 July 1982                        | After 30 June 1982 |  |
| 29  | 5.33%                                       | 5.10%              |  |
| 30  | 5.42%                                       | 5.20%              |  |
| 31  | 5.50%                                       | 5.25%              |  |
| 32  | 5.54%                                       | 5.30%              |  |
| 33  | 5.63%                                       | 5.40%              |  |
| 34  | 5.67%                                       | 5.45%              |  |
| 35  | 5.75%                                       | 5.50%              |  |
| 36  | 5.83%                                       | 5.60%              |  |
| 37  | 5.92%                                       | 5.70%              |  |
| 38  | 6.04%                                       | 5.80%              |  |
| 39  | 6.17%                                       | 5.95%              |  |
| 40  | 6.29%                                       | 6.05%              |  |
| 41  | 6.42%                                       | 6.20%              |  |
| 42  | 6.58%                                       | 6.35%              |  |
| 43  | 6.75%                                       | 6.50%              |  |
| 44  | 6.92%                                       | 6.65%              |  |
| 45  | 7.08%                                       | 6.85%              |  |
| 46  | 7.29%                                       | 7.05%              |  |
| 47  | 7.50%                                       | 7.25%              |  |
| 48  | 7.75%                                       | 7.50%              |  |
| 49  | 8.04%                                       | 7.75%              |  |
| 50  | 8.33%                                       | 8.05%              |  |
| 51  | 8.63%                                       | 8.30%              |  |
| 52  | 8.88%                                       | 8.55%              |  |
| 53  | 9.17%                                       | 8.85%              |  |
| 54  | 9.29%                                       | 8.95%              |  |
| 55  | 9.33%                                       | 9.05%              |  |
| 56  | 9.38%                                       | 9.15%              |  |
| 57  | 9.46%                                       | 9.20%              |  |
| 58  | 9.54%                                       | 9.30%              |  |
| 59  | 9.58%                                       | 9.35%              |  |
| 60  | 9.46%                                       | 9.25%              |  |
| 61  | 9.29%                                       | 9.15%              |  |
| 62  | 9.13%                                       | 9.00%              |  |
| -   |   |                    |  |

| Age of the employee on<br>the date the application<br>for redemption<br>is received | Period of service covered by the redemption |                    |  |
|---|---|--------------------|--|
|   | Prior to 1 July 1982                        | After 30 June 1982 |  |
| 63  | 9.00%                                       | 8.90%              |  |
| 64  | 8.83%                                       | 8.80%              |  |
| 65  | 8.71%                                       | 8.70%              |  |
| 66  | 8.50%                                       | 8.55%              |  |
| 67  | 8.29%                                       | 8.40%              |  |
| 68  | 8.13%                                       | 8.25%              |  |
| 69  | 7.92%                                       | 8.05%              |  |
|   |   | ••                 |  |

**2.** This Regulation comes into force on 1 April 2023.

106049