



NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-NINTH LEGISLATURE

Bill 222

(Private)

An Act respecting Club Lac Brûlé Inc.

Introduced 12 May 2010

Passed in principle 10 June 2010

Passed 10 June 2010

Assented to 11 June 2010

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(Private)

AN ACT RESPECTING CLUB LAC BRÛLÉ INC.

AS Club Lac Brûlé Inc. was incorporated under the name Lake Brule Country Club Limited on 12 July 1919 by letters patent issued under the Quebec Companies' Act (R.S.Q., 1909, a. 6002);

AS the company changed its name to Club Lac Brûlé Inc. on 1 April 1981 in accordance with the law and as it was continued on 22 December 1987 under Part IA of the Companies Act (R.S.Q., chapter C-38) by a certificate and articles of continuance;

AS the company's authorized capital stock consists of an unlimited number of common shares without par value;

AS the company had 137 common shares issued and outstanding as at 31 December 2009, the date on which its last fiscal year ended;

AS the company's chief aim is to operate a club solely for social and sporting purposes;

AS the manner in which the company has engaged in activities and the objects it has pursued until now have been those of a non-profit legal person;

AS it appears necessary to the company that it continue its activities as a non-profit legal person governed by Part III of the Companies Act (R.S.Q., chapter C-38);

AS a notice stating the company's intention to be so continued has been sent to all shareholders of record;

AS the company has had a notice of its intention published in *L'information du Nord*, a local newspaper, for the benefit of the shareholders it was unable to reach;

AS the decision to continue the company as a non-profit legal person has been duly ratified by a special general meeting of the shareholders;

AS the book value of each share, as established in the unaudited financial statements as at 31 December 2009, is \$50.00;

AS the Companies Act does not permit the company to be continued under Part III of that Act;

AS it is expedient that the company be authorized to apply for continuation under Part III of the Companies Act;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Club Lac Brûlé Inc. is authorized to apply for the issue of letters patent under section 221 of the Companies Act (R.S.Q., chapter C-38) to constitute its members as a legal person governed by Part III of that Act. To that end, the shareholders of the company are deemed to be the members of the company.

2. On the date the letters patent are issued,

(a) the authorized capital stock of the company and all its issued shares, including the 137 common shares issued and outstanding as at 31 December 2009, are cancelled;

(b) the holders of the 137 common shares issued and outstanding become members of the legal person; and

(c) the amounts paid on those common shares constitute the subscription of the members referred to in paragraph *b* for the current year.

3. This Act comes into force on 11 June 2010.