



NATIONAL ASSEMBLY

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THIRTY-SEVENTH LEGISLATURE

Bill 206

(Private)

**An Act respecting the pension plan
of certain employees of the Commission
scolaire de la Capitale**

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Assented to 14 December 2006

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(Private)

AN ACT RESPECTING THE PENSION PLAN OF CERTAIN EMPLOYEES OF THE COMMISSION SCOLAIRE DE LA CAPITALE

AS it is in the interest of the members and beneficiaries of the pension plan of certain employees of the Commission scolaire de la Capitale to terminate that pension plan and to set out termination terms;

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

1. Despite sections 204 to 207 of the Supplemental Pension Plans Act (R.S.Q., chapter R-15.1), the pension plan of certain employees of the Commission scolaire de la Capitale is terminated on 31 December 2006. The termination affects every person who is a member or beneficiary of the pension plan on that date.

For the purposes of the other provisions of the Supplemental Pension Plans Act, the Régie des rentes du Québec is deemed to have rendered, on that date, a decision terminating the pension plan. The Supplemental Pension Plans Act, except the sections mentioned in this Act, applies to the termination of the pension plan.

2. Despite section 237 of the Supplemental Pension Plans Act, the Commission administrative des régimes de retraite et d'assurances assumes payment from 1 May 2007, on the conditions set out in the pension plan of certain employees of the Commission scolaire de la Capitale, of the benefits of the members and beneficiaries of the pension plan whose pension was in payment before the date of termination of the pension plan.

An amount equal to the value of the benefits accrued to those members and beneficiaries is transferred to the Commission administrative des régimes de retraite et d'assurances. That amount is established by the actuary in the termination report of the pension plan as at the date of termination of the pension plan in accordance with the Regulation under the Act respecting the Government and Public Employees Retirement Plan enacted by Order in Council 1845-88 (1988, G.O. 2, 4154) in force on 29 June 2006.

This section applies even if there are no longer any active members in the pension plan on the date of its termination.

For the months of January, February, March and April 2007, payment of the benefits is assumed by the pension plan and the amount transferred under the second paragraph is adjusted accordingly.

3. The amounts transferred to the Commission administrative des régimes de retraite et d'assurances so that it may assume its obligations under section 2 of this Act and sections 80 and 101 of the Act respecting the Government and Public Employees Retirement Plan (R.S.Q., chapter R-10) are paid, despite section 102 of that Act, into a special fund at the Caisse de dépôt et placement du Québec. All the benefits referred to in those sections and the administrative expenses relating to those benefits are paid first out of that fund and then out of the consolidated revenue fund. As of 1 January 2007, those benefits may not be the object of an increase other than increases provided for under the pension plan of certain employees of the Commission scolaire de la Capitale at the date of its termination; nor may they give rise to an adjustment to the pension paid by the Government and Public Employees Retirement Plan.

If an actuarial valuation identifies a surplus pertaining to those benefits, the Commission administrative des régimes de retraite et d'assurances must transfer the portion of the surplus the minister responsible for the administration of the Act respecting the Government and Public Employees Retirement Plan specifies to the consolidated revenue fund. Once the Commission has met all the obligations relating to those benefits, it must transfer any balance in the special fund to the consolidated revenue fund.

4. This Act comes into force on 14 December 2006.