

NATIONAL ASSEMBLY

FIRST SESSION

THIRTY-SIXTH LEGISLATURE

Bill 153 (2000, chapter 55)

An Act to amend the Crop Insurance Act

Introduced 1 November 2000 Passage in principle 30 November 2000 Passage 20 December 2000 Assented to 20 December 2000

EXPLANATORY NOTES

This bill amends the Crop Insurance Act to introduce an insurance premium financing method based on the level of guarantee chosen by the producers.

In addition, the bill broadens the power of the Minister of Agriculture, Fisheries and Food to make agreements for the purposes of the Act.

Bill 153

AN ACT TO AMEND THE CROP INSURANCE ACT

THE PARLIAMENT OF QUÉBEC ENACTS AS FOLLOWS:

- 1. Section 26 of the Crop Insurance Act (R.S.Q., chapter A-30) is replaced by the following sections:
- "26. For each guarantee, the Régie shall determine, at least every three years, a premium rate based on an actuarial valuation and any other data it considers relevant. The rate shall include yield reduction coverage, special protection coverage and emergency work coverage, excluding abandonment.

The rate shall apply throughout Québec, to a group of zones or to one zone only. It shall be adjusted, for each producer, in proportion to the producer's loss index and the number of years during which the producer was insured.

"26.1. The premium shall be financed by the assessment paid by the producer and the contribution paid by the Government. The contribution shall be 80% of the premium for 60% coverage without abandonment and 20% coverage for any portion of additional guarantee.

However, in the case of 80% coverage without abandonment, the sum of the contributions paid by the Government shall be at least equal to the sum of the assessments paid by the producer.

- "26.2. The Régie may establish a premium rebate where, in particular, the insured pays an assessment in advance. The Régie may also offer, out of the Fonds d'assurance-récolte, a repayment or a credit for the benefit of any producer."
- 2. Section 32 of the said Act is amended by replacing "rate of assessment" by "premium rate", and "discount rate" by "premium rebate".
- 3. Section 52 of the said Act is amended by replacing "rate of assessment" by "premium rate", and "discount rate" by "premium rebate".
- 4. Section 60 of the said Act is amended by replacing "26" by "26.2".
- 5. Section 64.8 of the said Act is amended by inserting "26.1, 26.2," after "26.".

- 6. Section 68 of the said Act is replaced by the following section:
- "68. For each insurance year, the Government shall pay to the Régie its contribution in respect of the premium payable for all the insurance contracts in force for the same year."
- 7. Section 70.2 of the said Act is amended by replacing "assessment" by "premium".
- 8. Section 73 of the said Act is amended by inserting the following paragraph after the first paragraph:

"The Government may also authorize the Minister to make agreements with any department or body of the Government of Québec or with any person, association or partnership for the purposes of this Act."

- 9. Section 78.1 of the said Act is amended by replacing "the discount provided for in section 26" by "the premium rebate provided for in section 26.2".
- 10. This Act comes into force on 20 December 2000.